Financial Intelligence

Produced Exclusively for Members of the

Senior Executives Association

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- Registered Investment Advisor
- SEA Benefit Provider Since 1999
- Federal Times' "Money Matters" Columnist
- "Ask the Experts" Panelist at www.federaltimes.com

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- $49 Benchmark™ Portfolio Review – **Save $250**
- Free Hour of Consulting / Analysis – **Save $205**
- $250 Vantage Discount – **Save $250**

- Email Questions to me at mmiles@variplan.com

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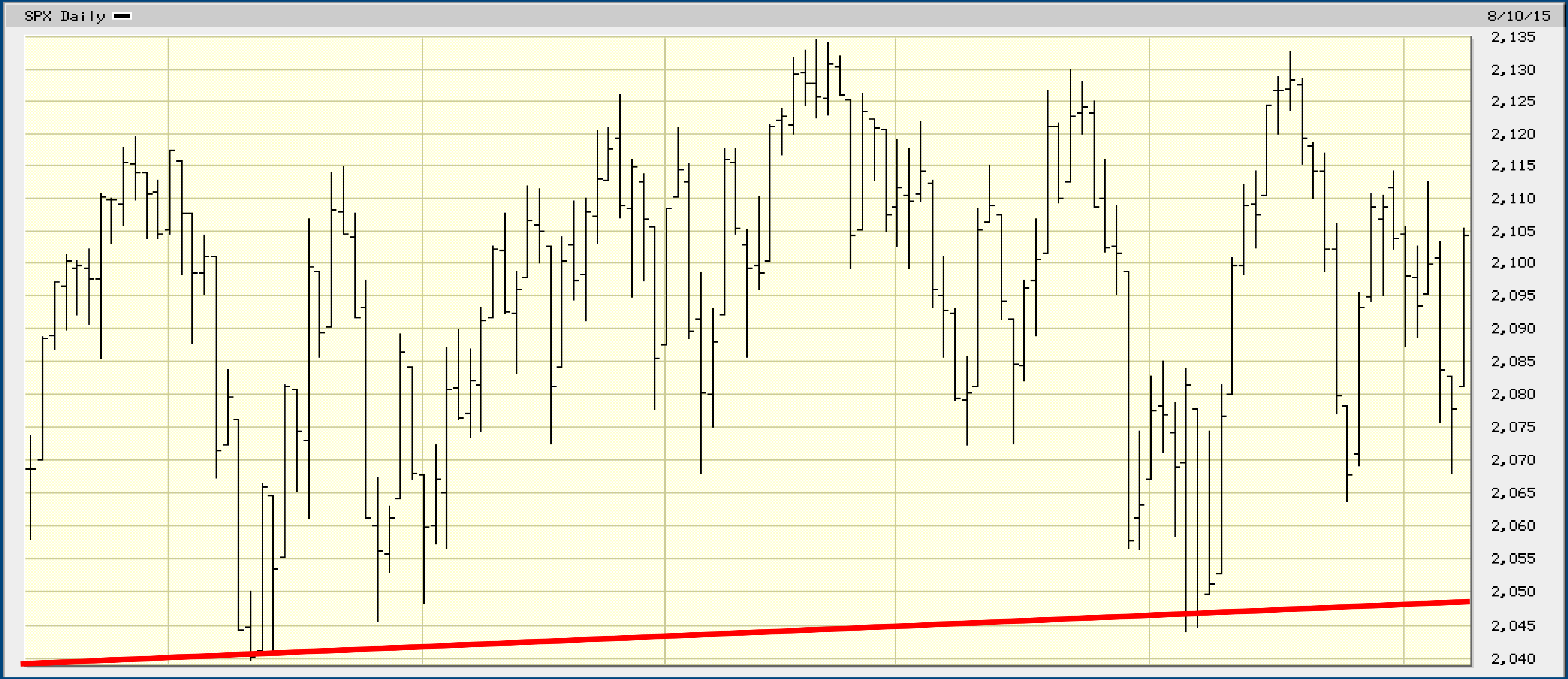
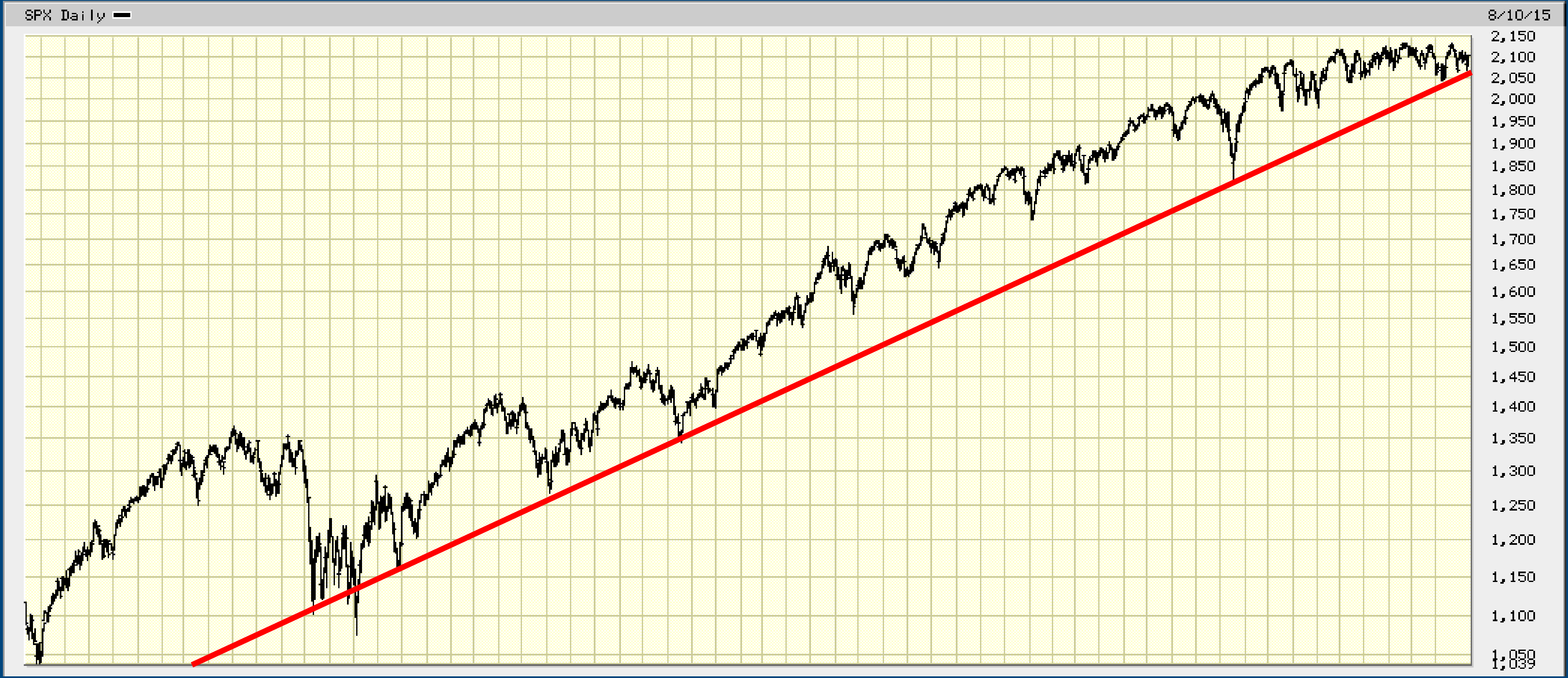
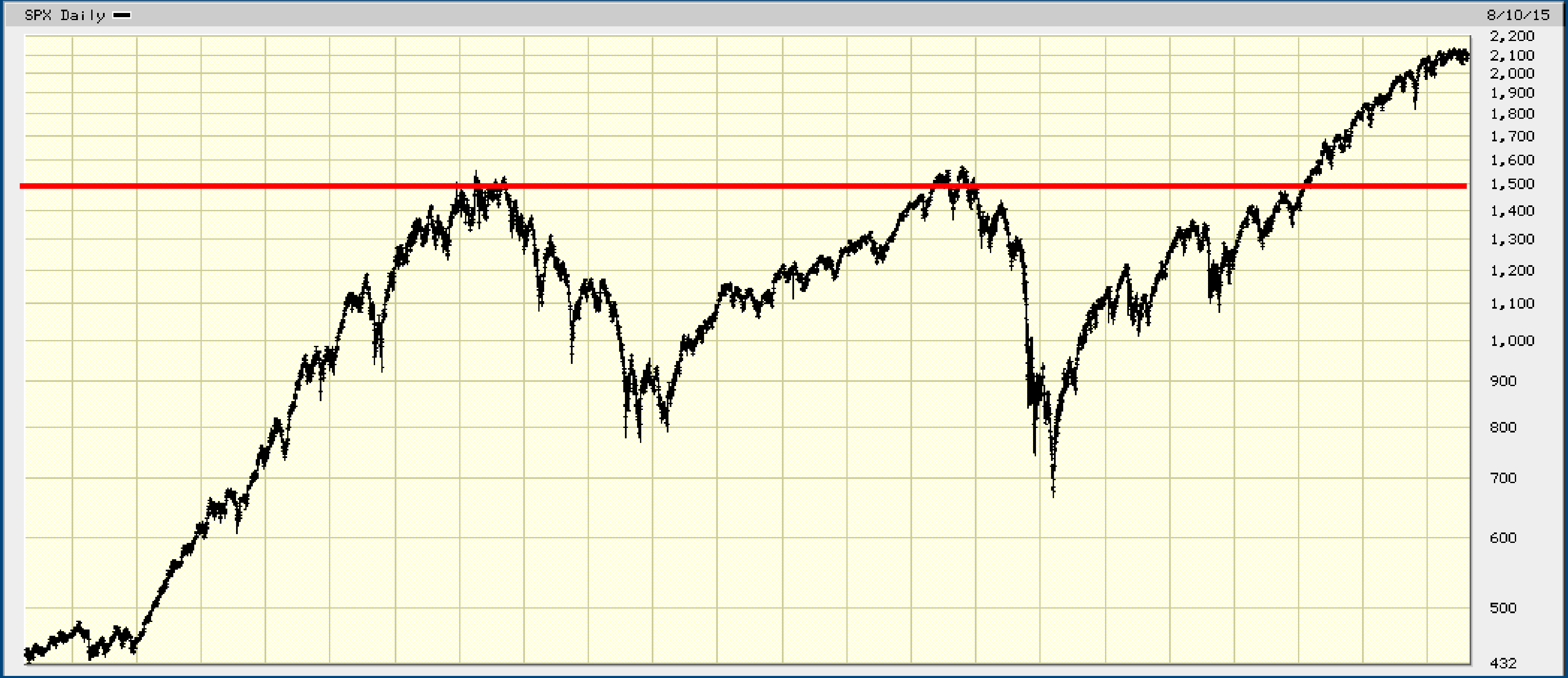


Market Review – Stocks (5 Years)

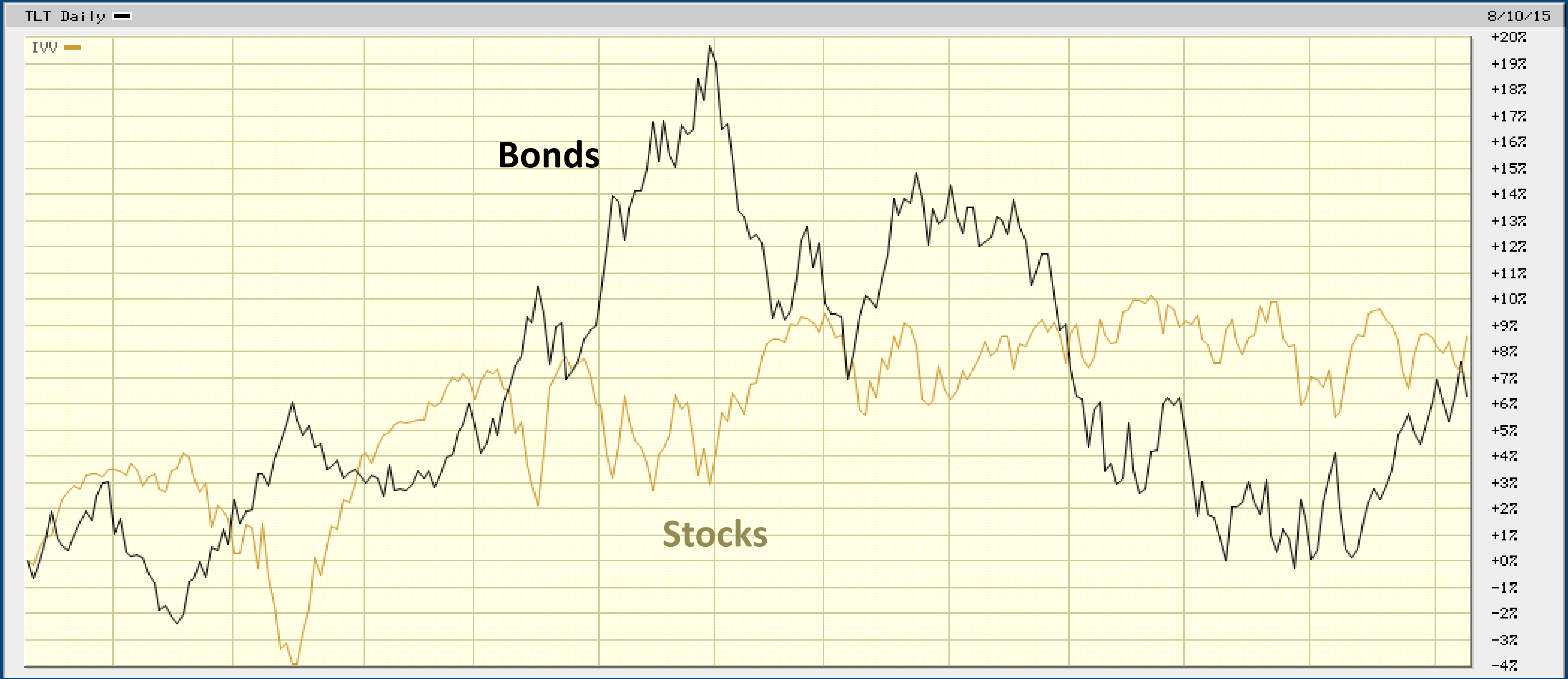


Market Review – Stocks (20 Years)

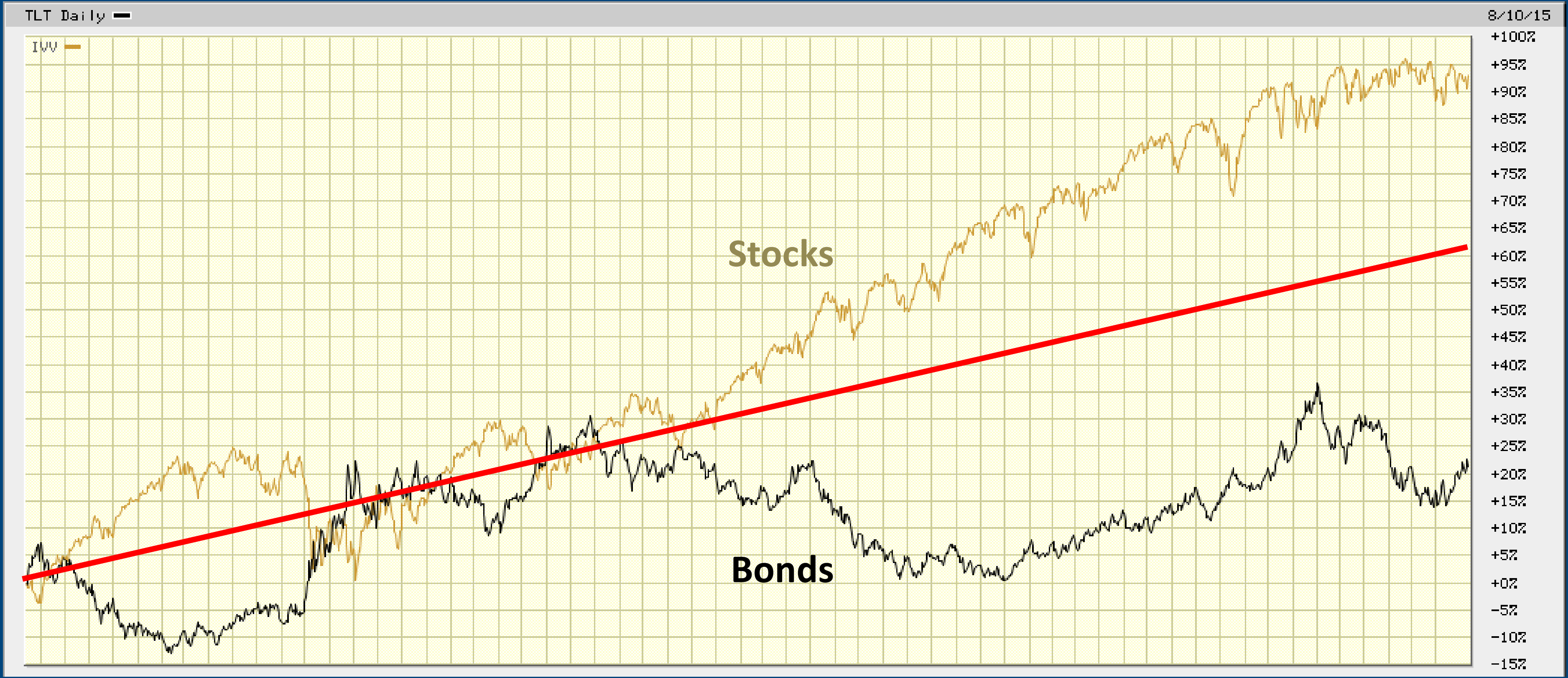


Market Review - Interest Rates (20 Years)

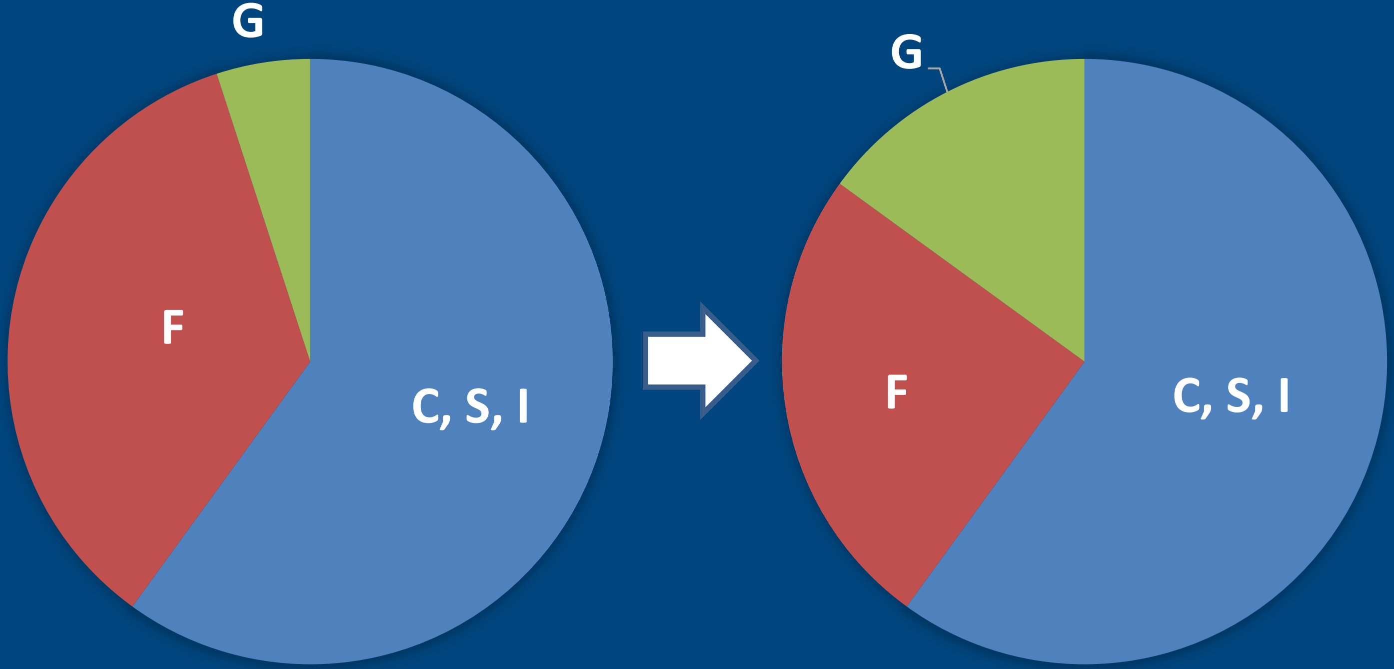
Market Review – Stocks vs. Bonds (1 Year)



Market Review – Stocks vs. Bonds (5 Years)



Tactical Recommendation



Organizing Your Portfolio

Financial Planning and Management

Goals
- **Wants**
- **Needs**

Resources
- **Guaranteed**
  - Annuities
  - Insurance
- **At Risk**
  - **Liquid Assets**
    - Cash
    - Marketable Securities
  - **Illiquid Assets**
    - Real Estate
    - Business Interests

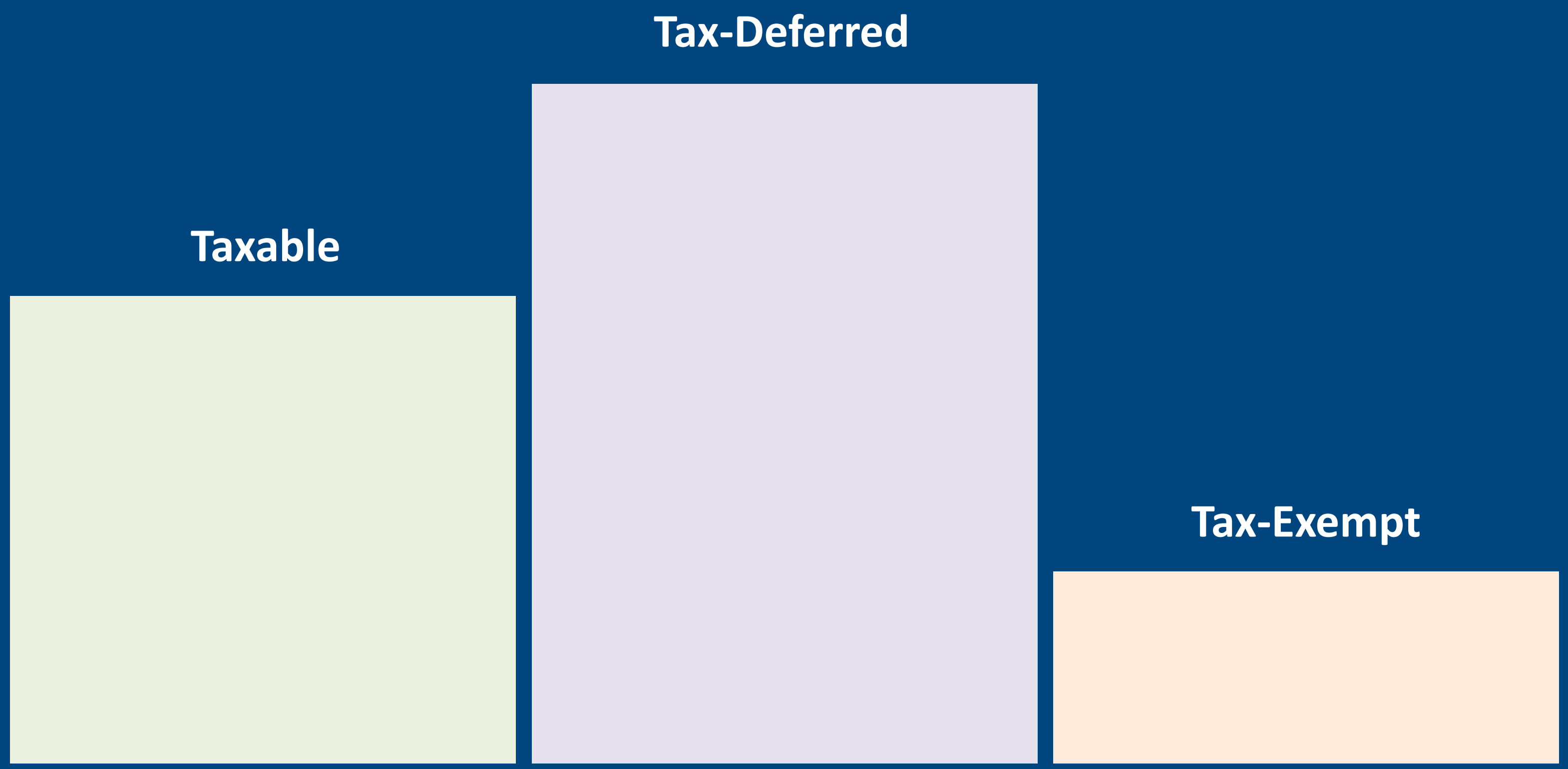
Management
- **Action**
  - Constraints
- **Decisions**
- **Analysis**
  - Assumptions
  - Experience
  - Probabilities
  - Estimates

Performance
- **Risk**
- **Return**

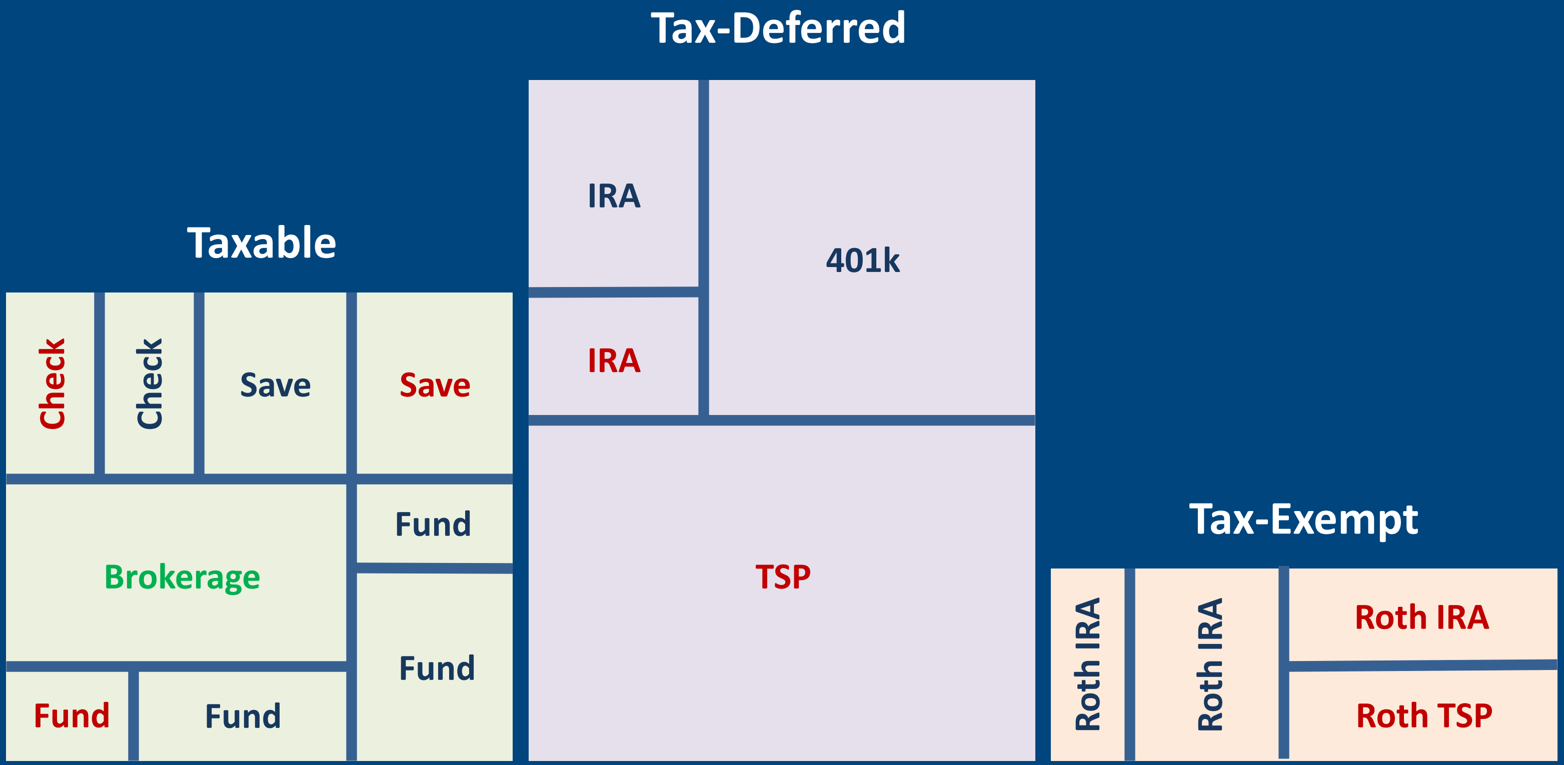
Success
- **Cash Flow**
- **Wealth**

Inflation & Taxes

Portfolio Structure



Portfolio Structure



Objective

Minimize the Number of Accounts

- Easier to Analyze
- Easier to Rebalancing
- Easier to Understand and Monitor
- Fewer Trades
- Lower Costs

Investment Accounts

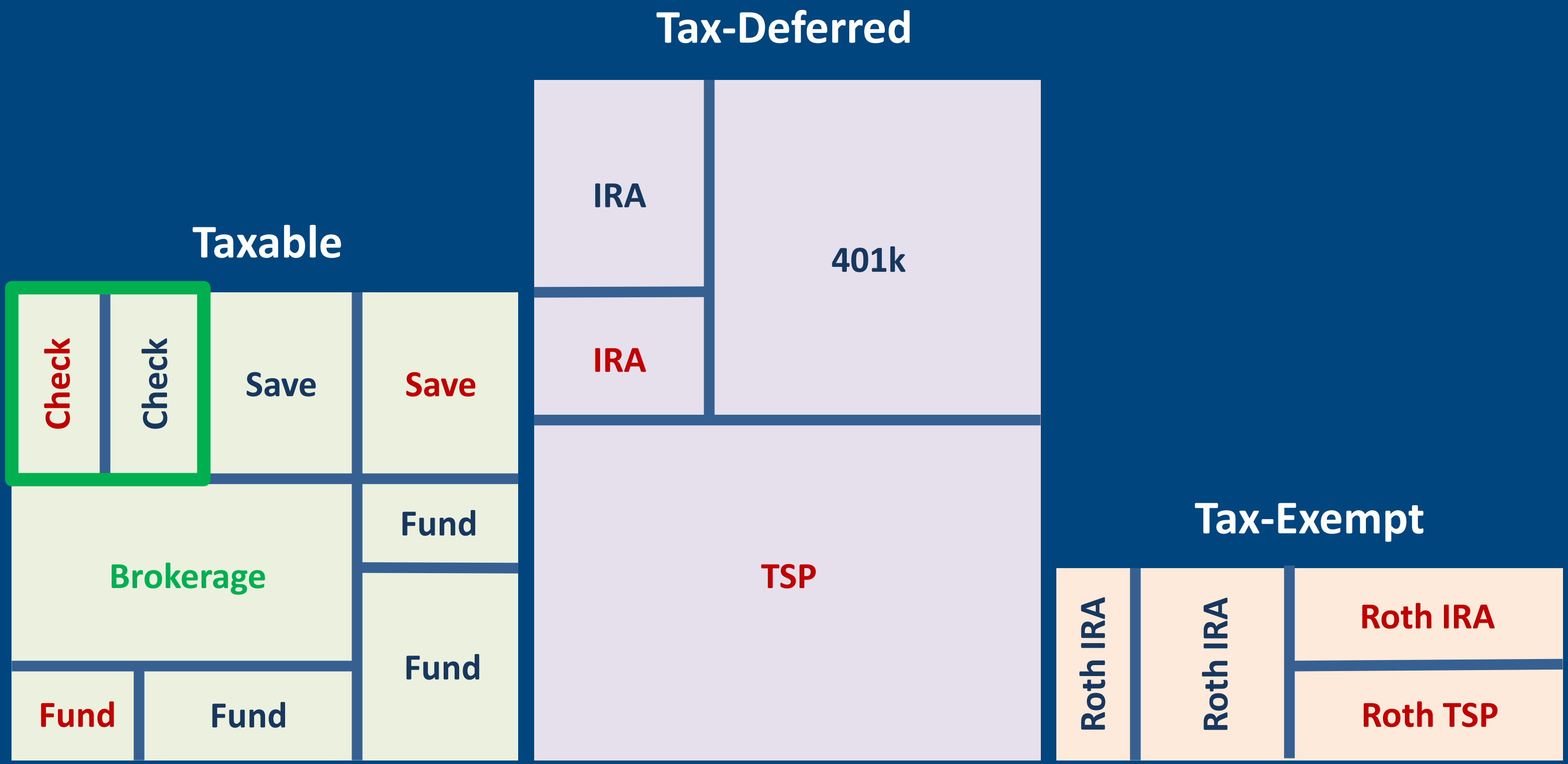
FAVOR

- Discount Brokerage
- TSP
- FDIC Insured Savings

AVOID

- Full-Service Brokerage
- Mutual Fund
- Annuity
- Life Insurance

Combining Taxable Accounts



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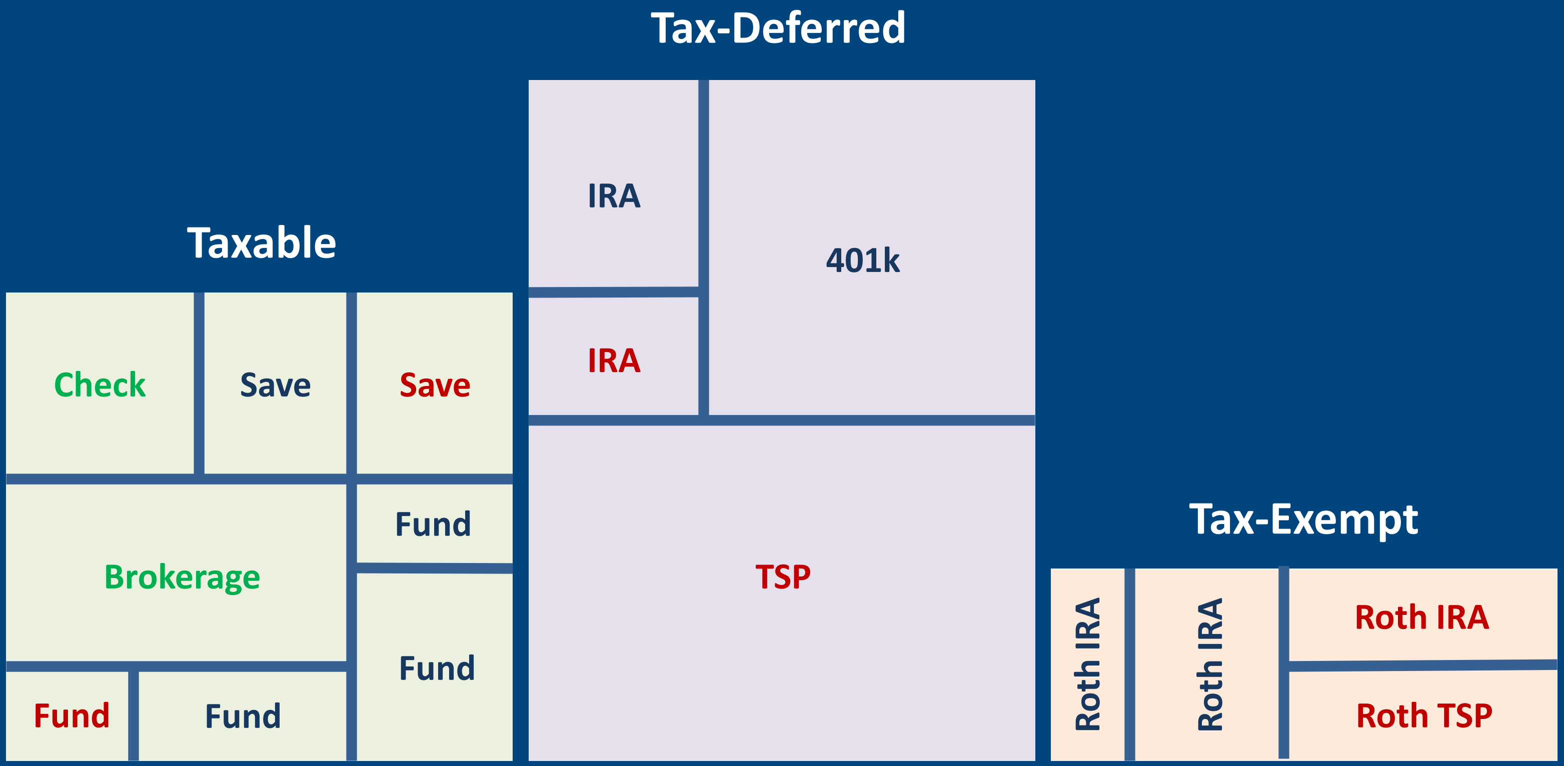

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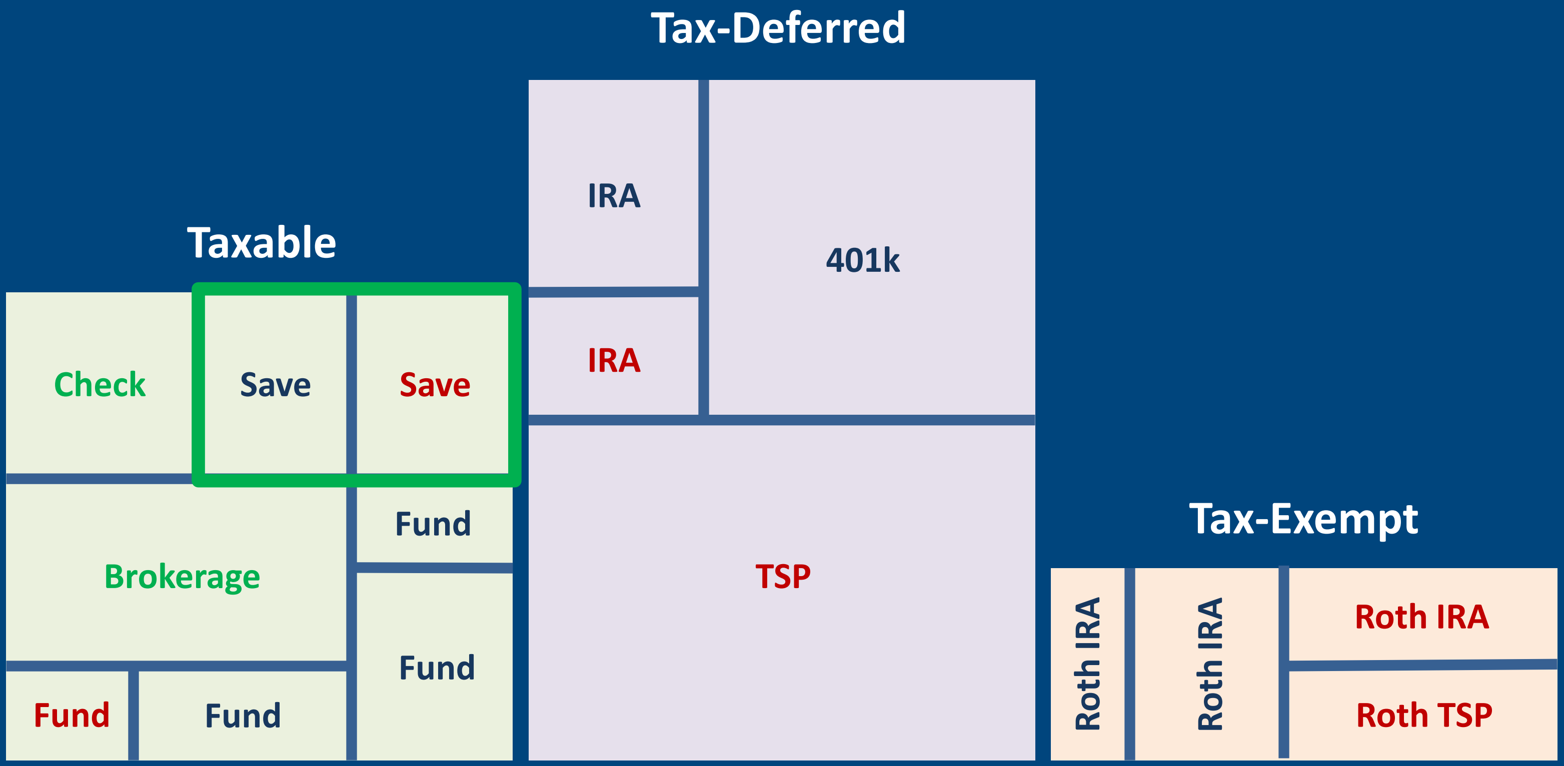

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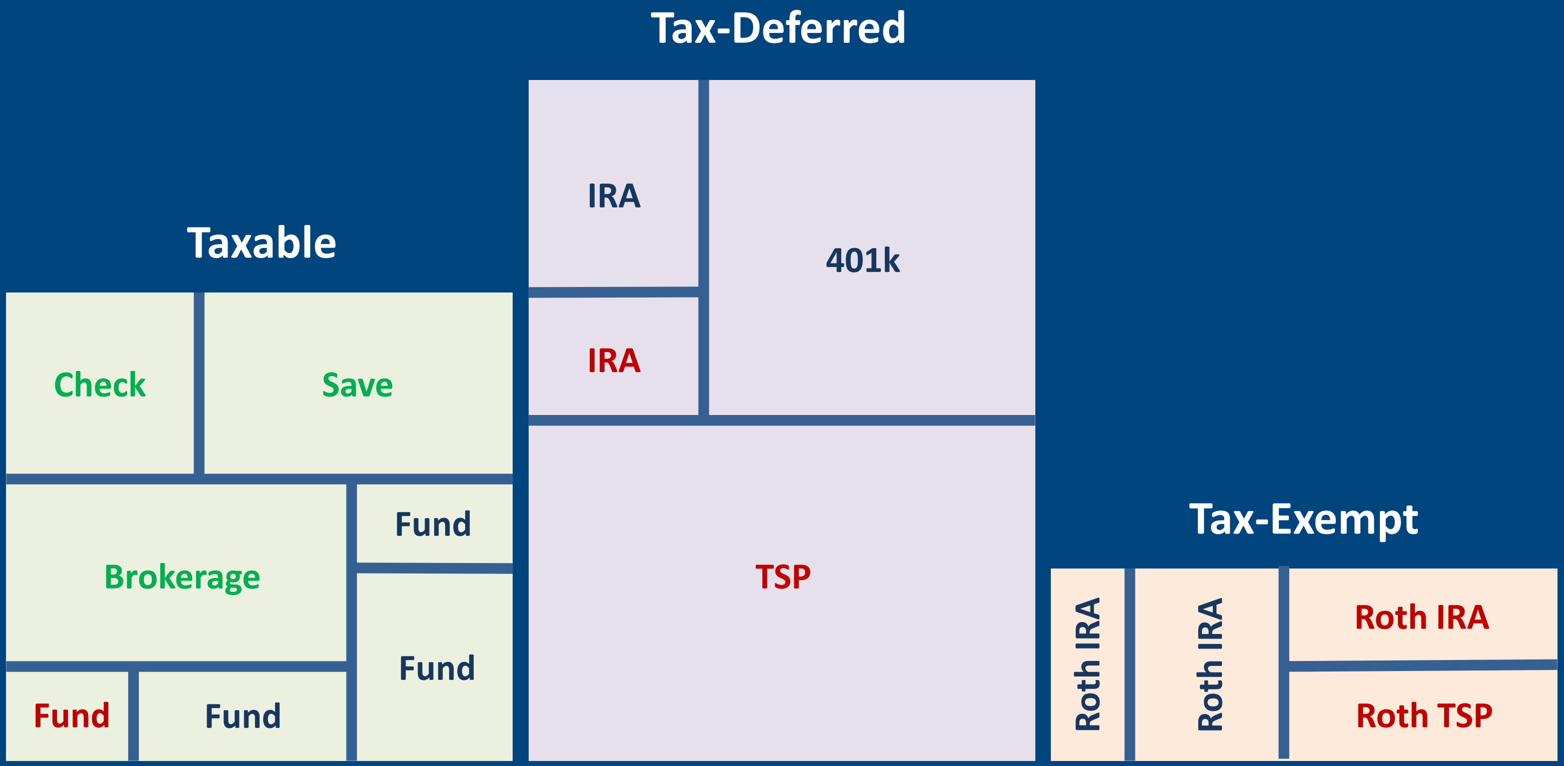

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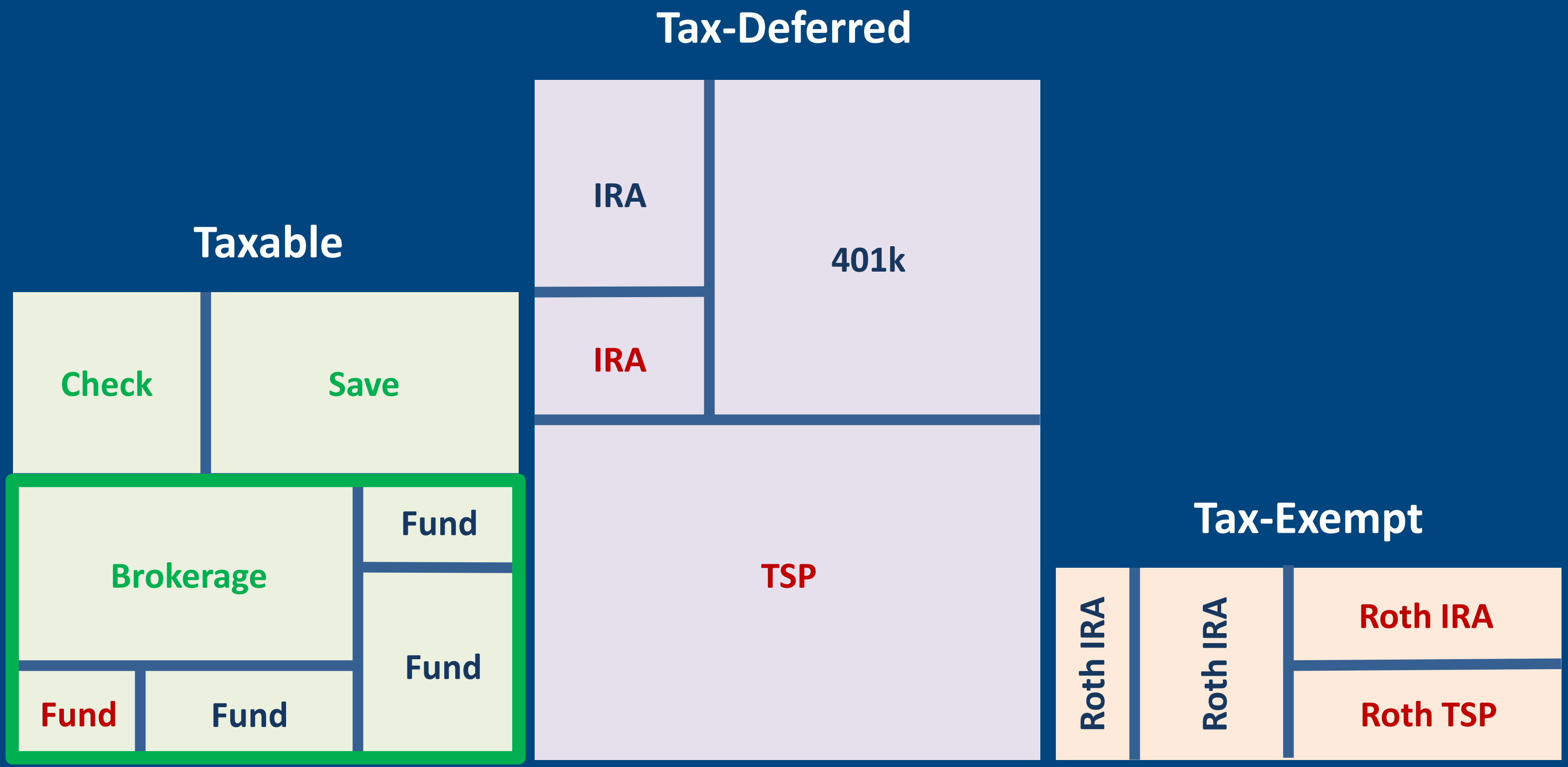

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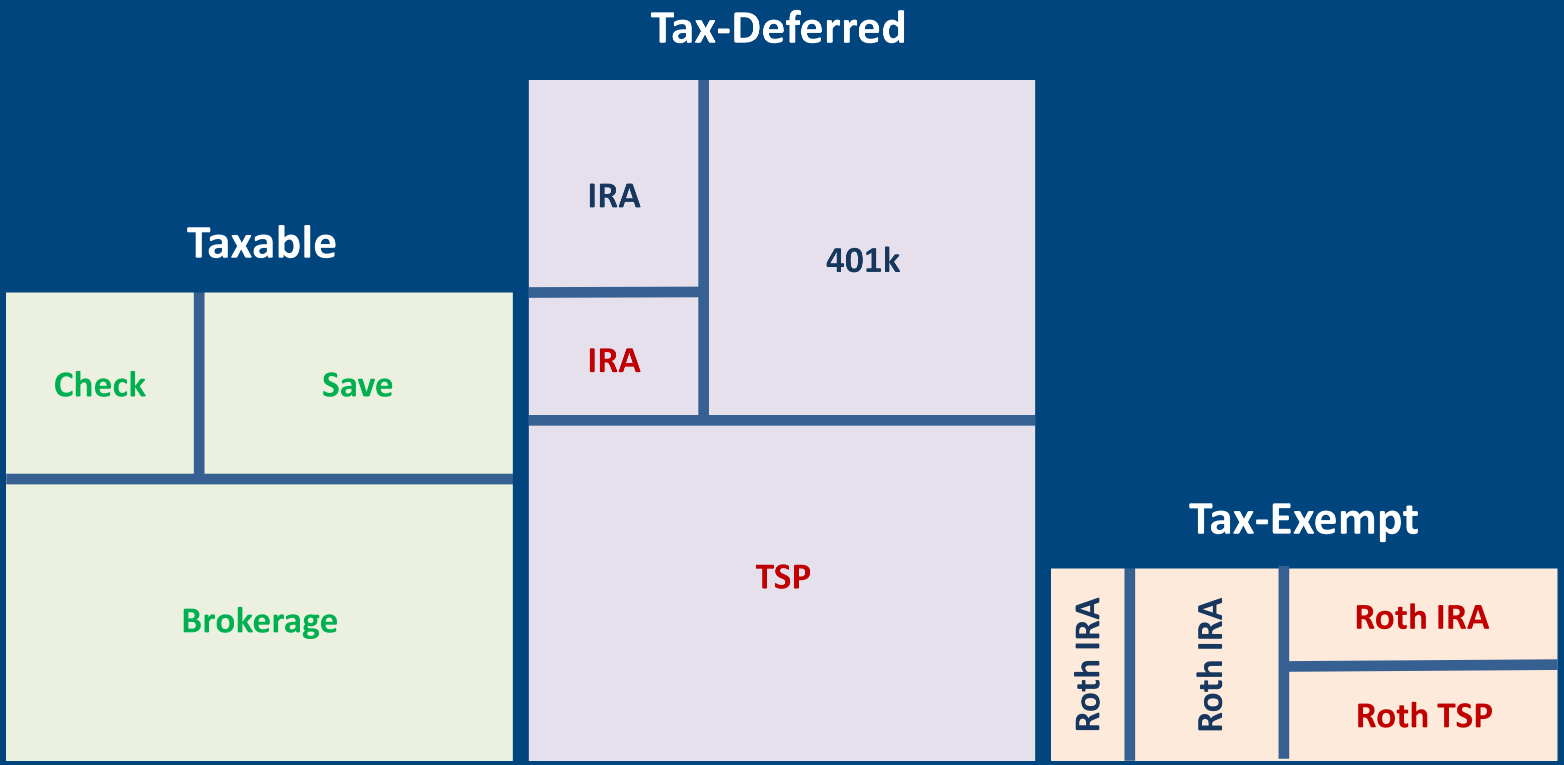


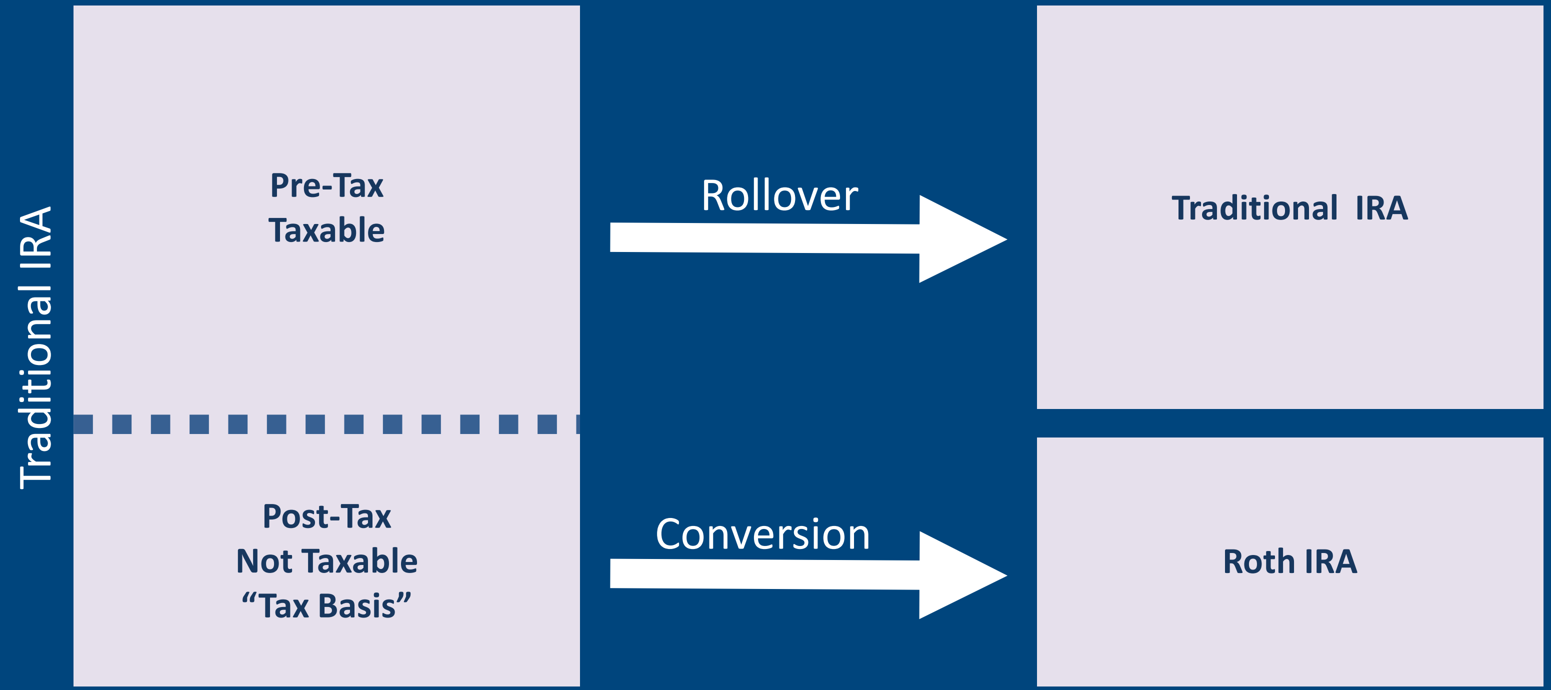
Splitting a Traditional IRA Account

Splitting a Traditional IRA Account

Non-Deductible or After-Tax Contributions
Create "Tax Basis" in a Traditional IRA

- Created and Tracked on IRS Form 8606
- Affects Withdrawals for Life
- Requires Lifetime Tracking

Splitting a Traditional IRA Account



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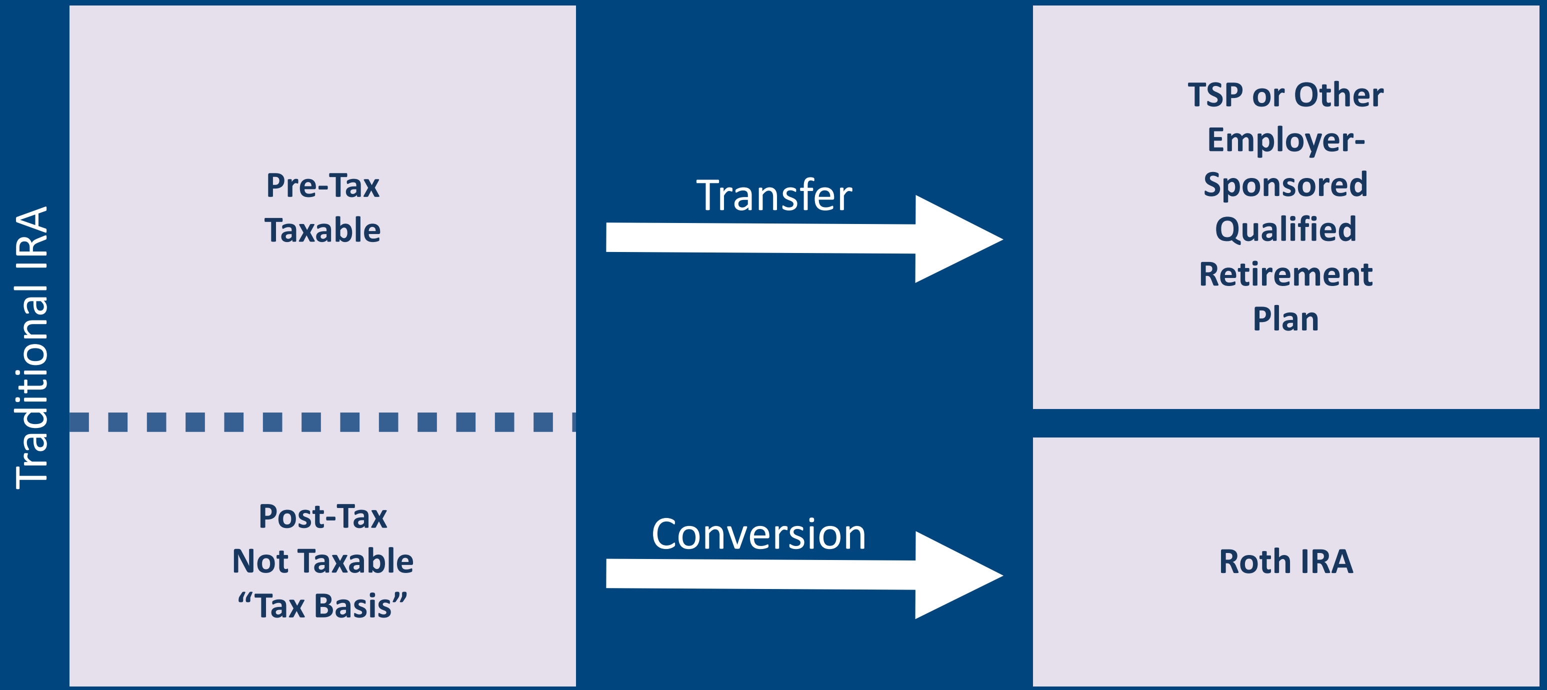
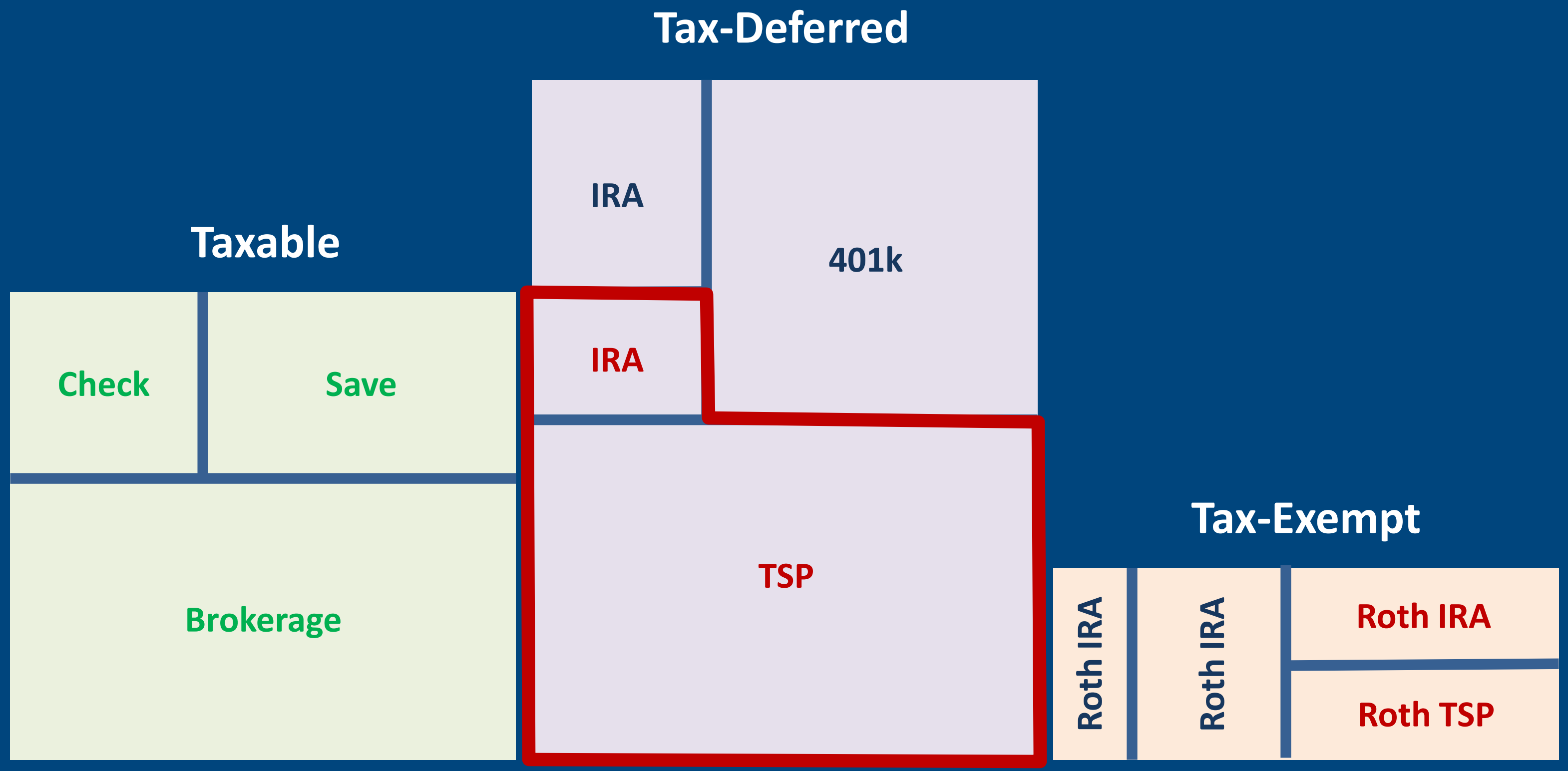


Combining Tax-Deferred Accounts



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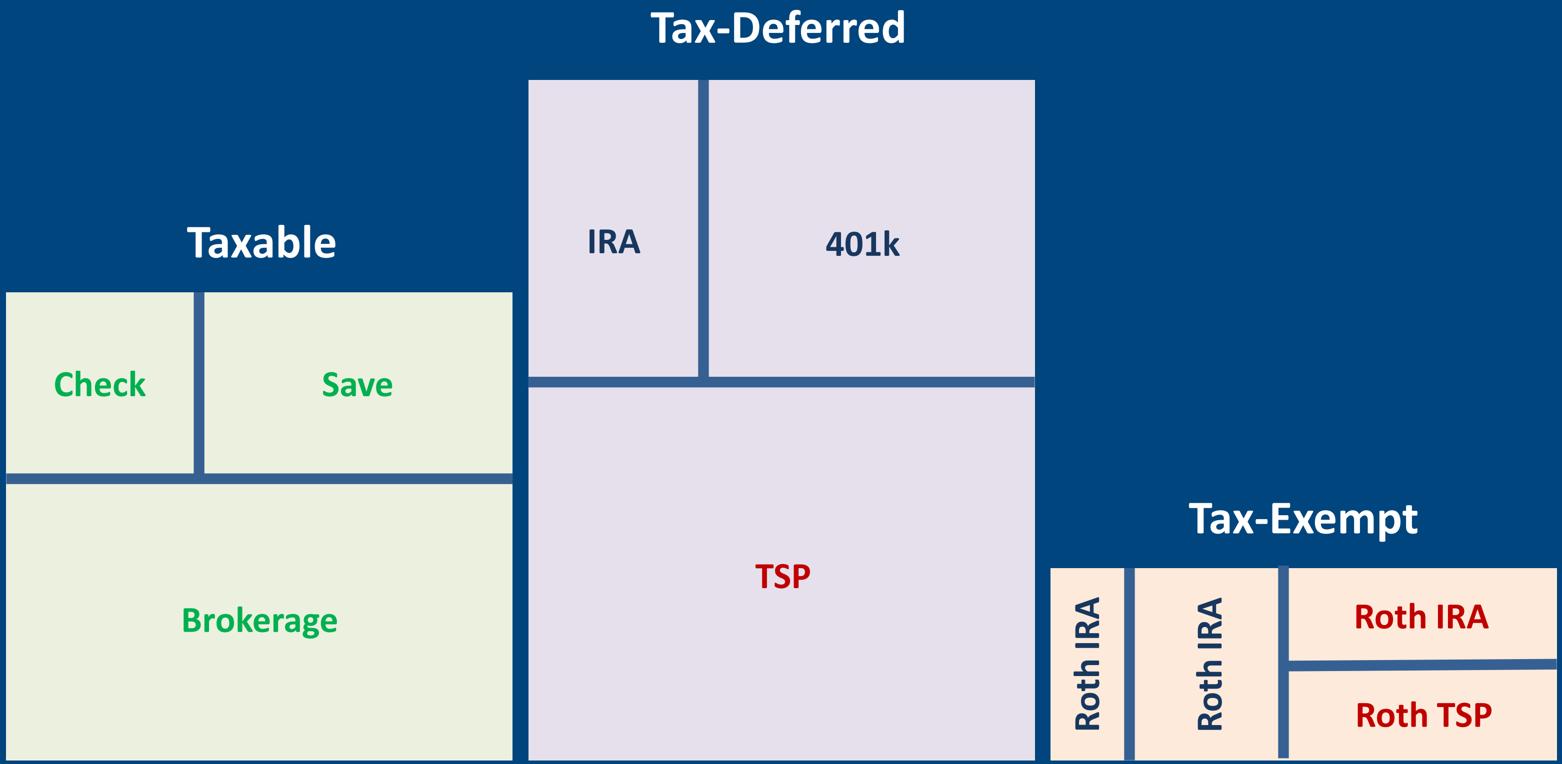

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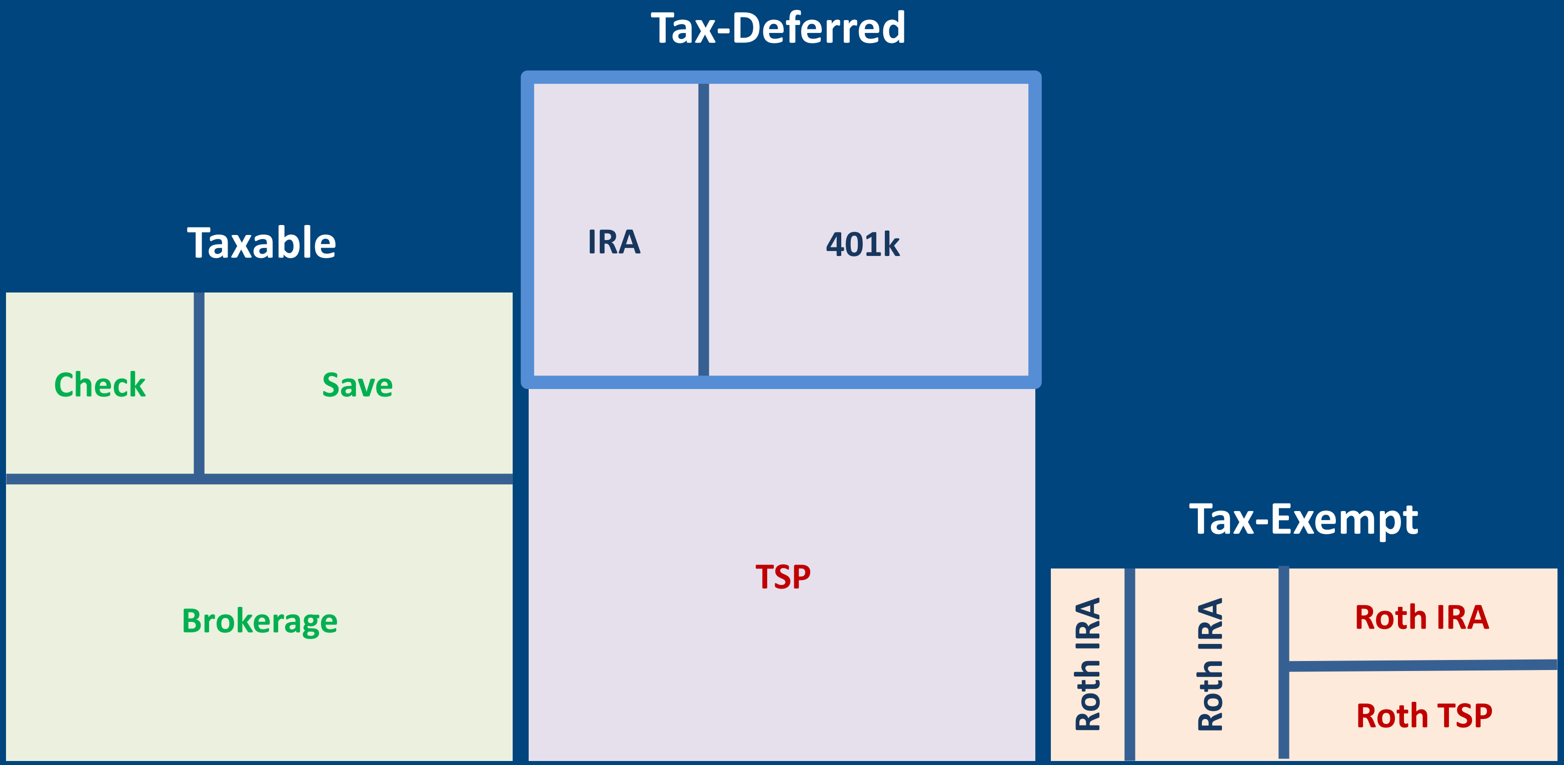

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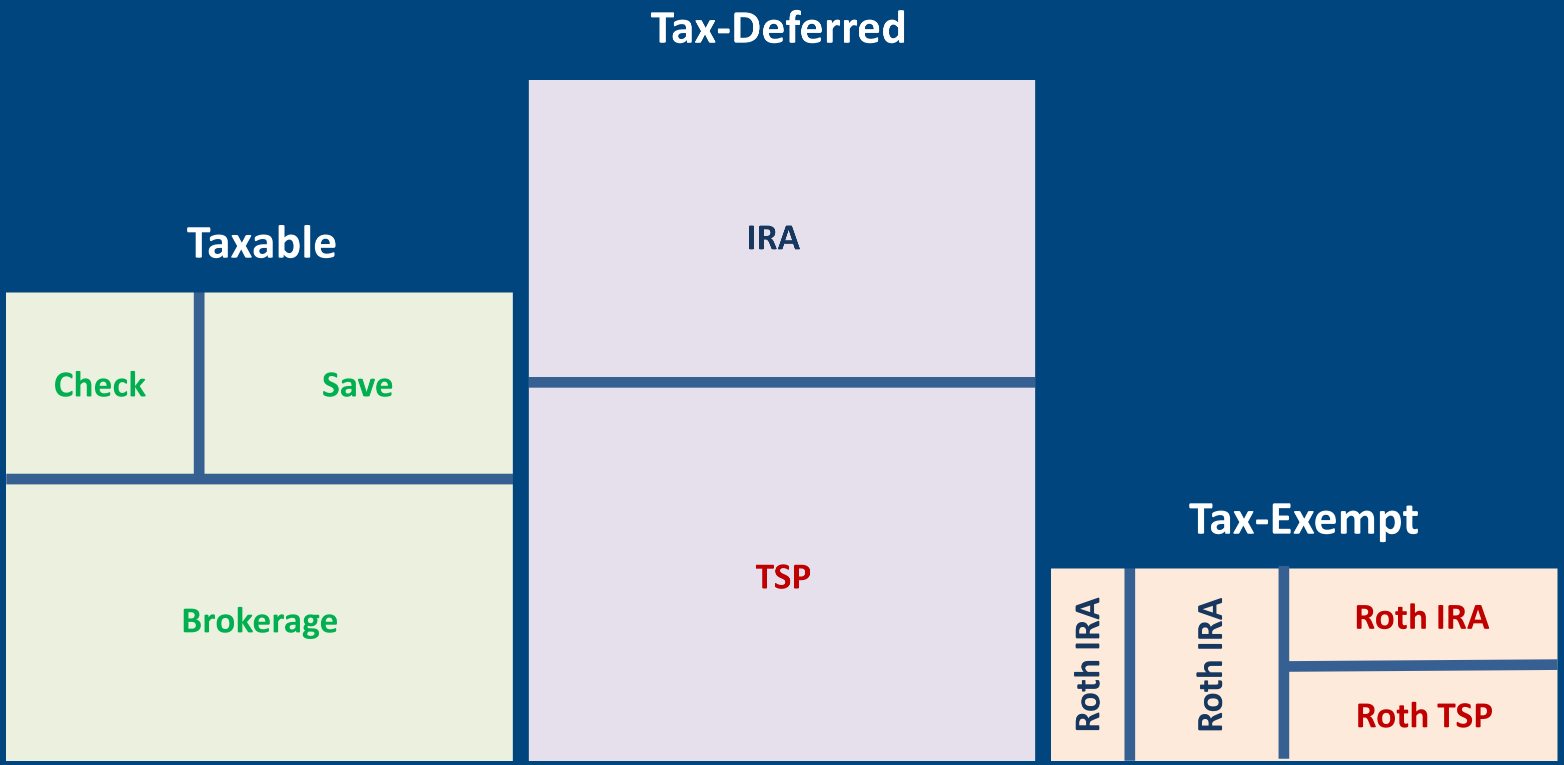
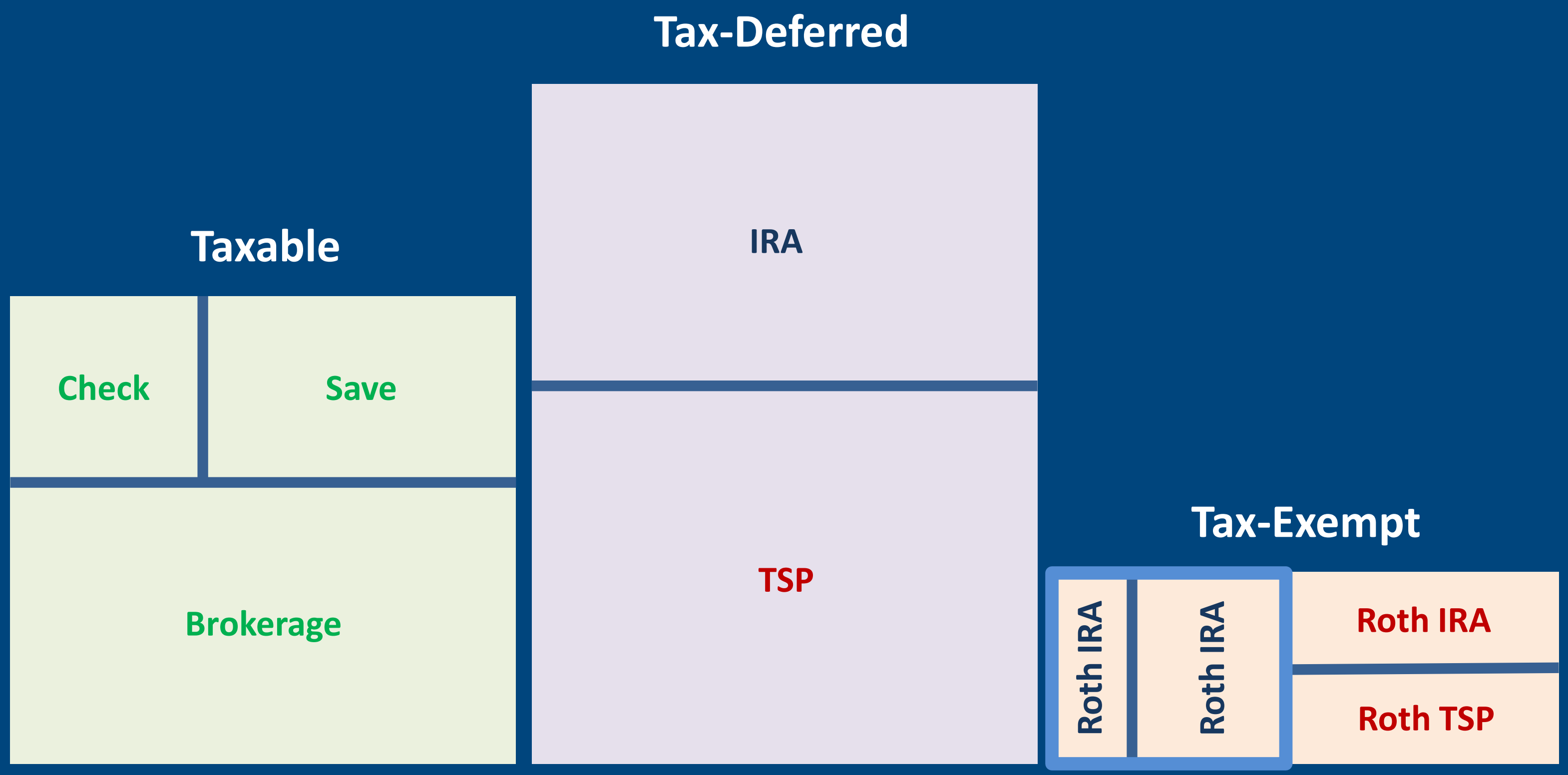
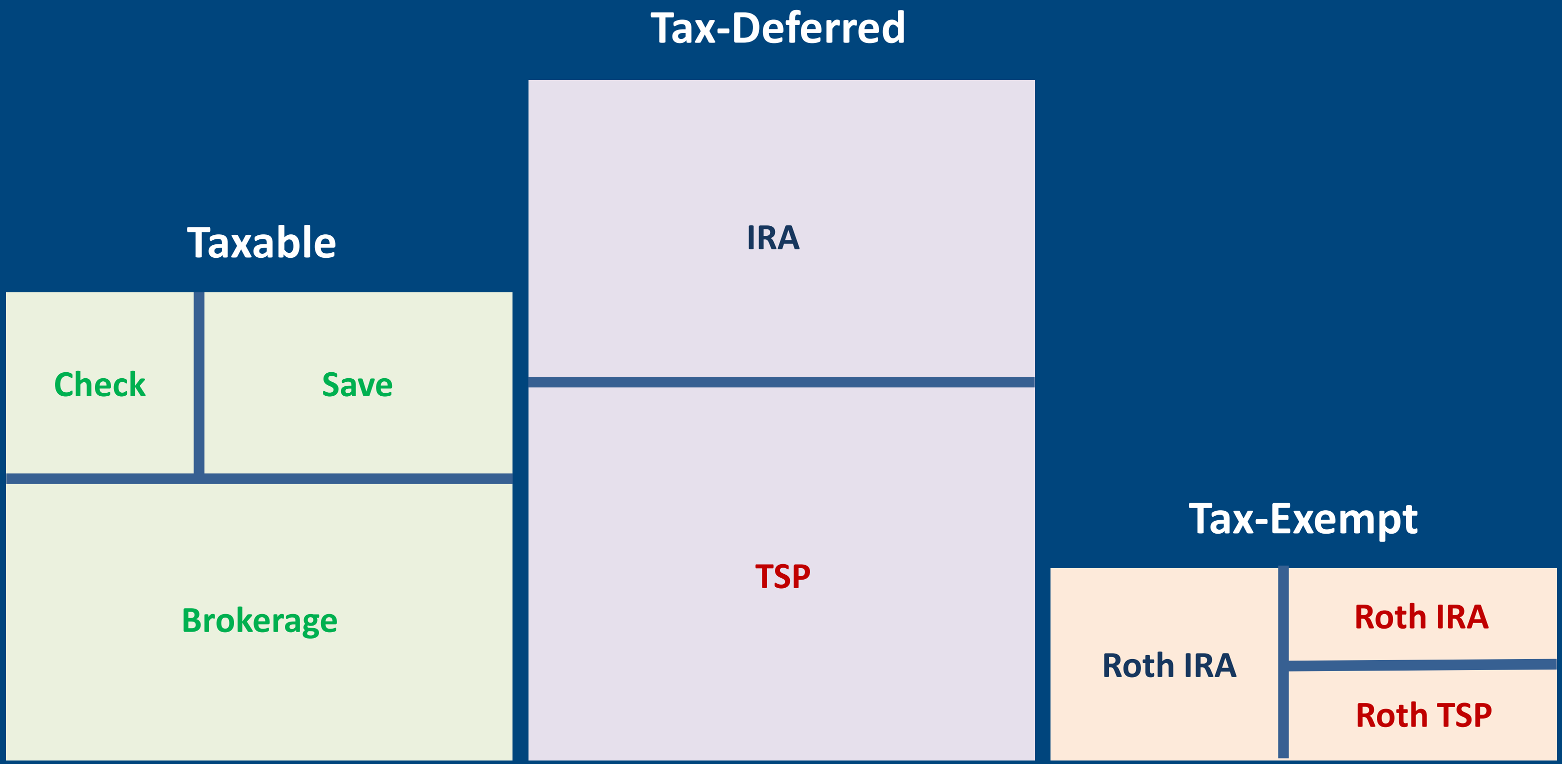


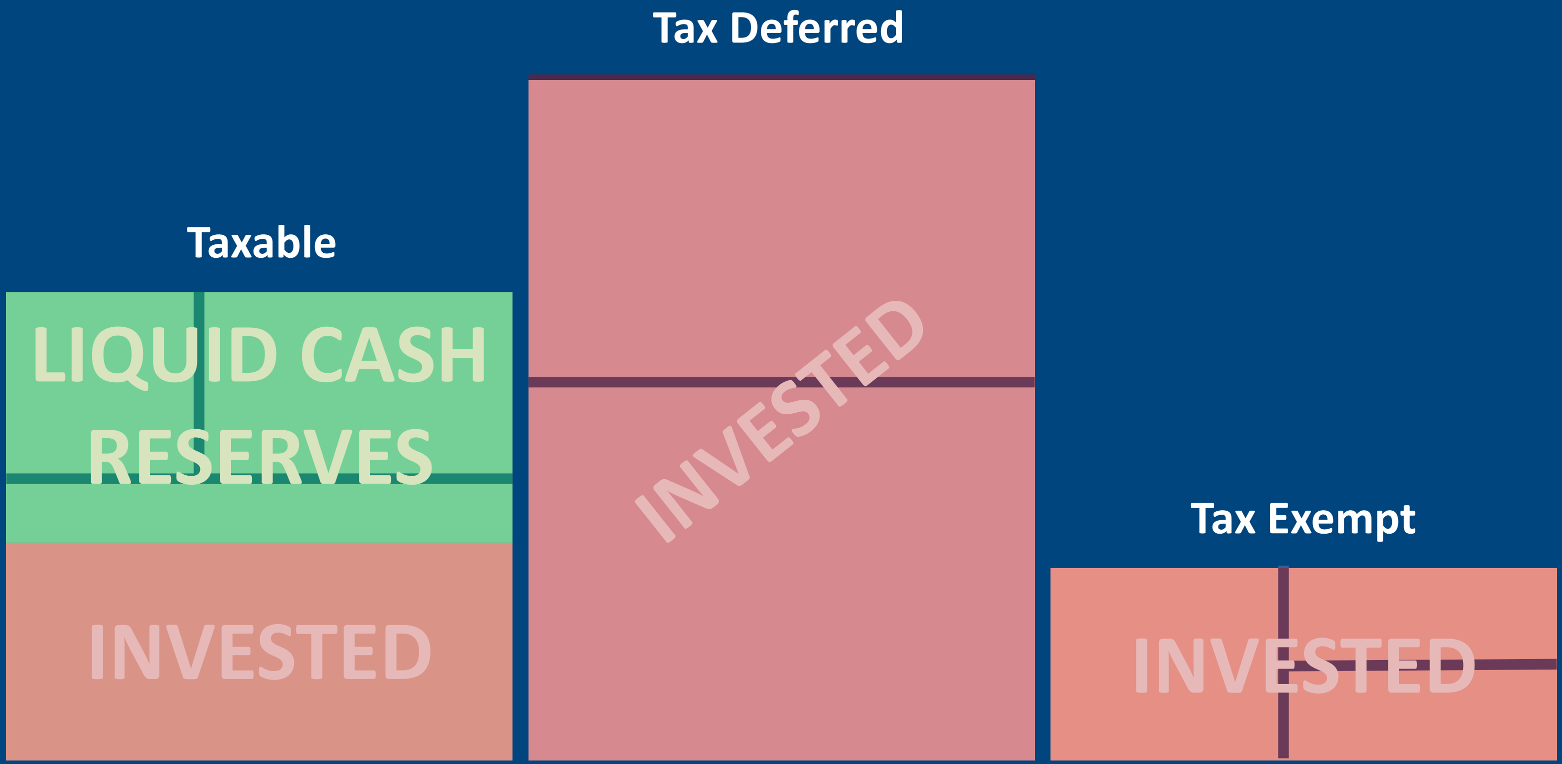
Combining Tax-Exempt Accounts



Combining Tax-Exempt Accounts



Portfolio Organization



Distributing Asset Types

Tax-Deferred

Brokerage
IRA

TSP
Bonds
Strategic Cash

Taxable

Check

Save

Brokerage
Liquid Cash
Stocks

Tax-Exempt

Roth IRA

Roth IRA

Roth TSP

Variplan Article Database

Next Month:

Annuities – The Pros and Cons
September 8 @ 12:00

Questions / Comments / Suggestions

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