Financial Intelligence

Produced Exclusively for Members of the

Senior Executives Association

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- Registered Investment Advisor
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- "Ask the Experts" Panelist at www.federaltimes.com

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- Email Questions to me at mmiles@variplan.com

Contents

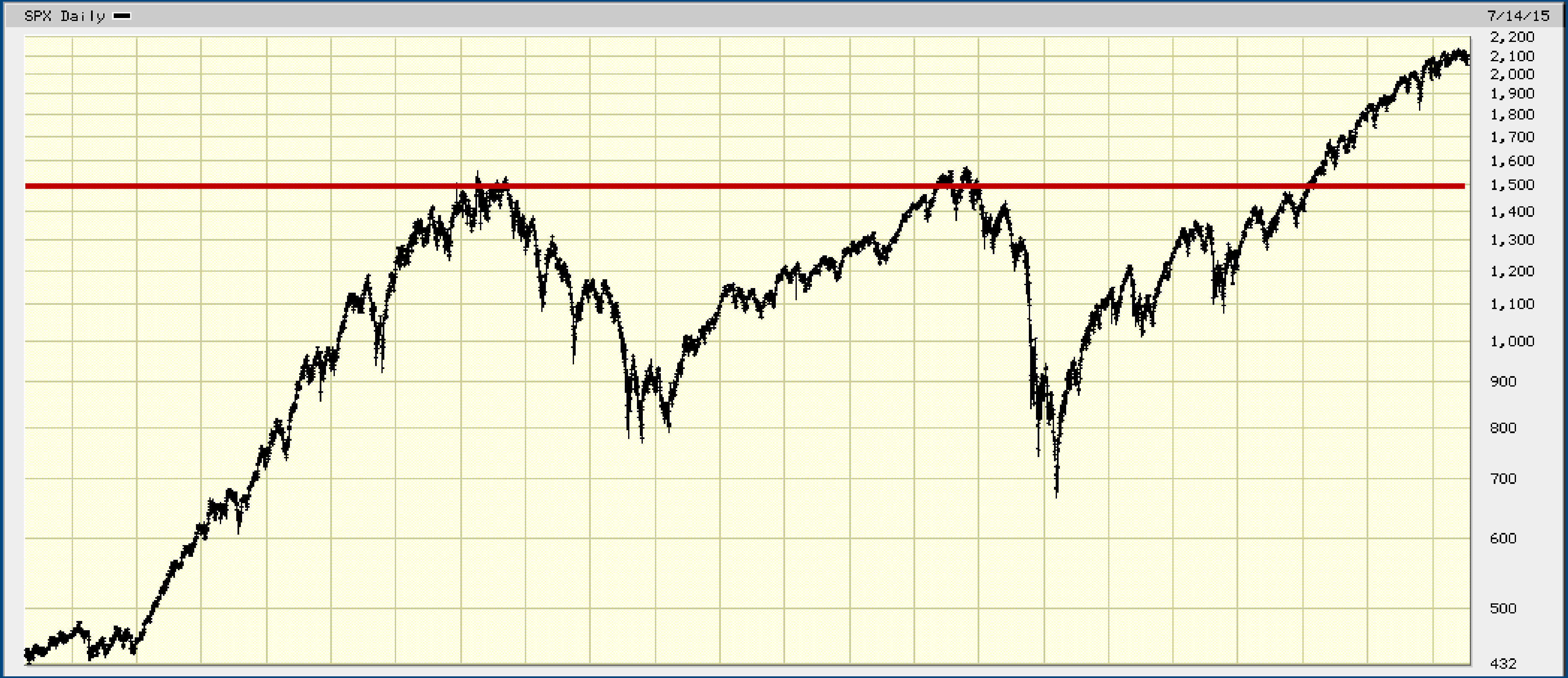
1. Market Review
2. Tactical Recommendations
3. Accounting for Inflation in Retirement Planning
4. Questions & Answers

How to Submit Your Questions

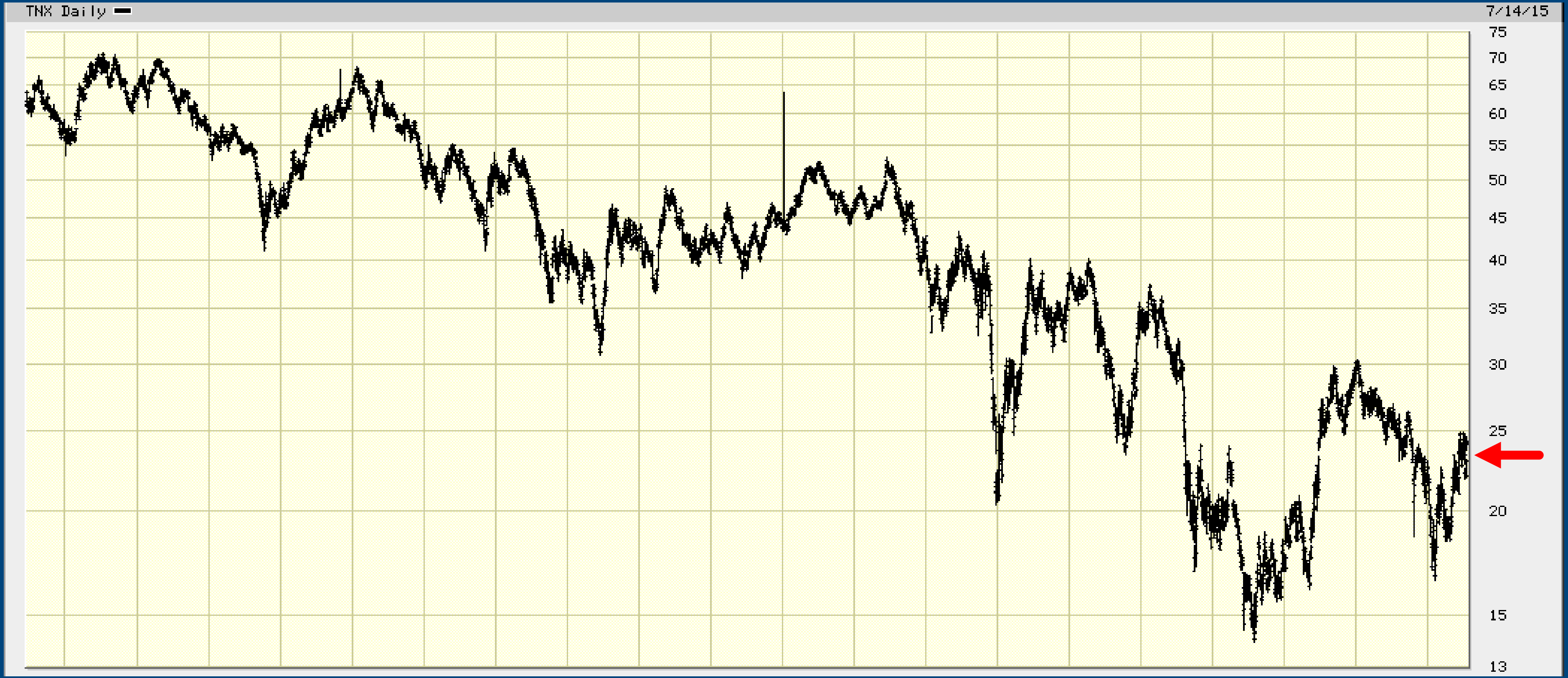
Market Review – Stocks (6 months)

Market Review – Stocks (5 Years)

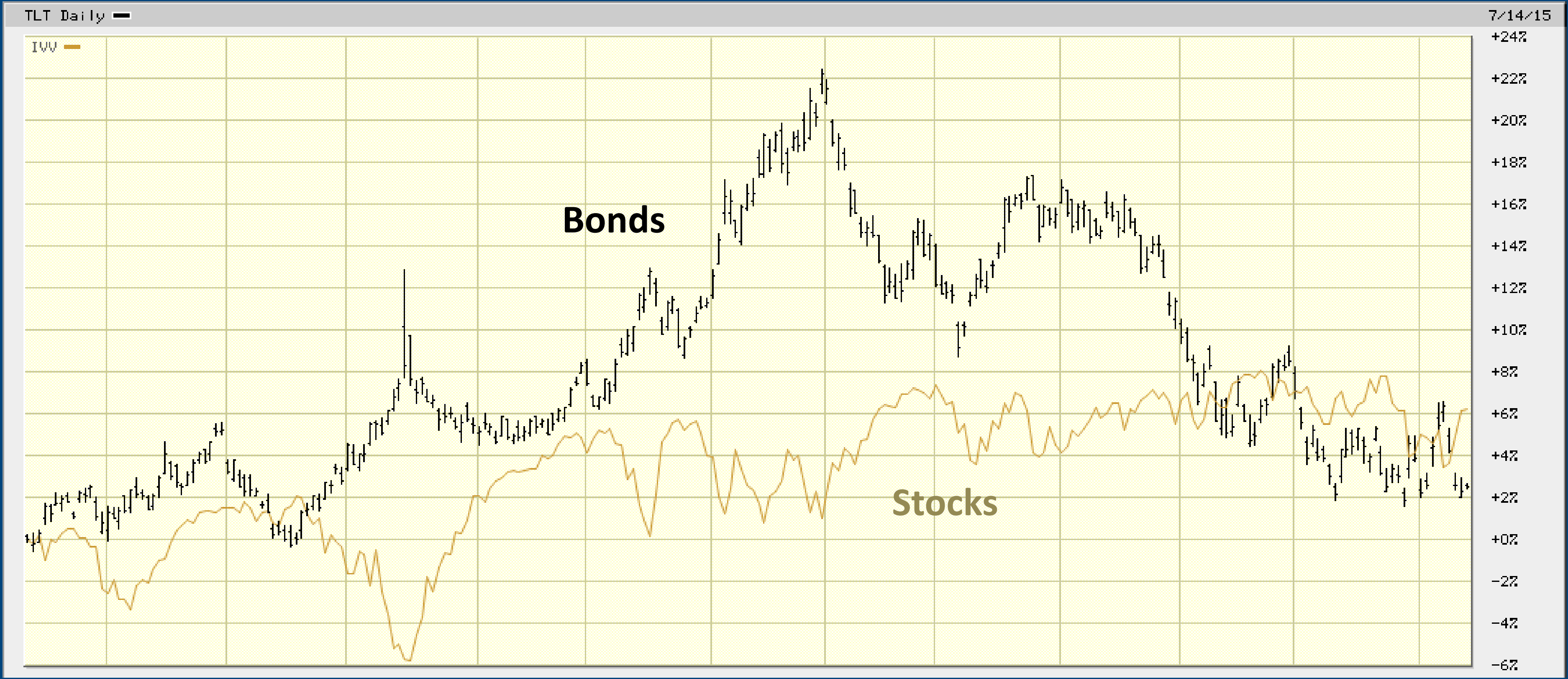
Market Review – Stocks (20 Years)



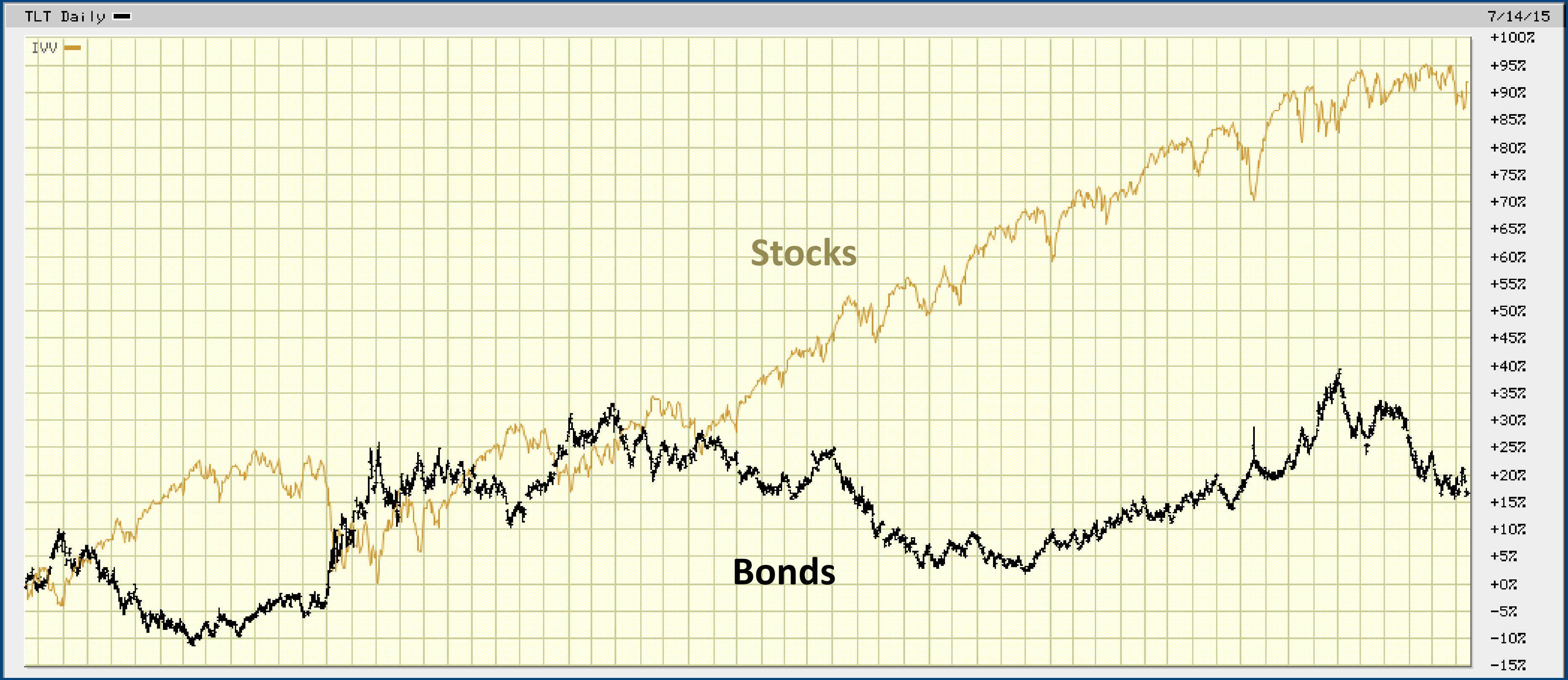
Market Review - Interest Rates (20 Years)



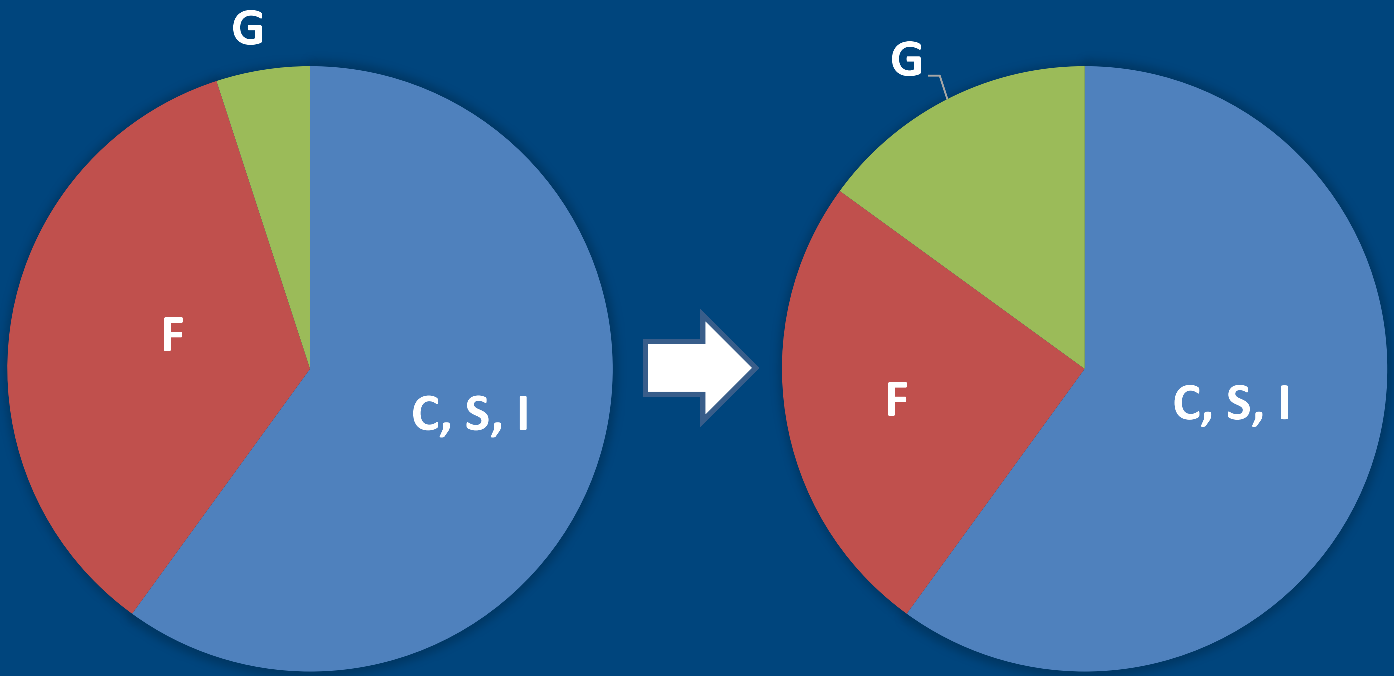
Market Review – Stocks vs. Bonds (1 Year)



Market Review – Stocks vs. Bonds (5 Years)



Tactical Recommendation



Accounting for Inflation in Retirement Planning

Financial Planning and Management

Goals
- **Wants**
- **Needs**

Resources
- **Guaranteed**
  - Annuities
  - Insurance
- **At Risk**
  - **Liquid Assets**
    - Cash
    - Marketable Securities
  - **Illiquid Assets**
    - Real Estate
    - Business Interests

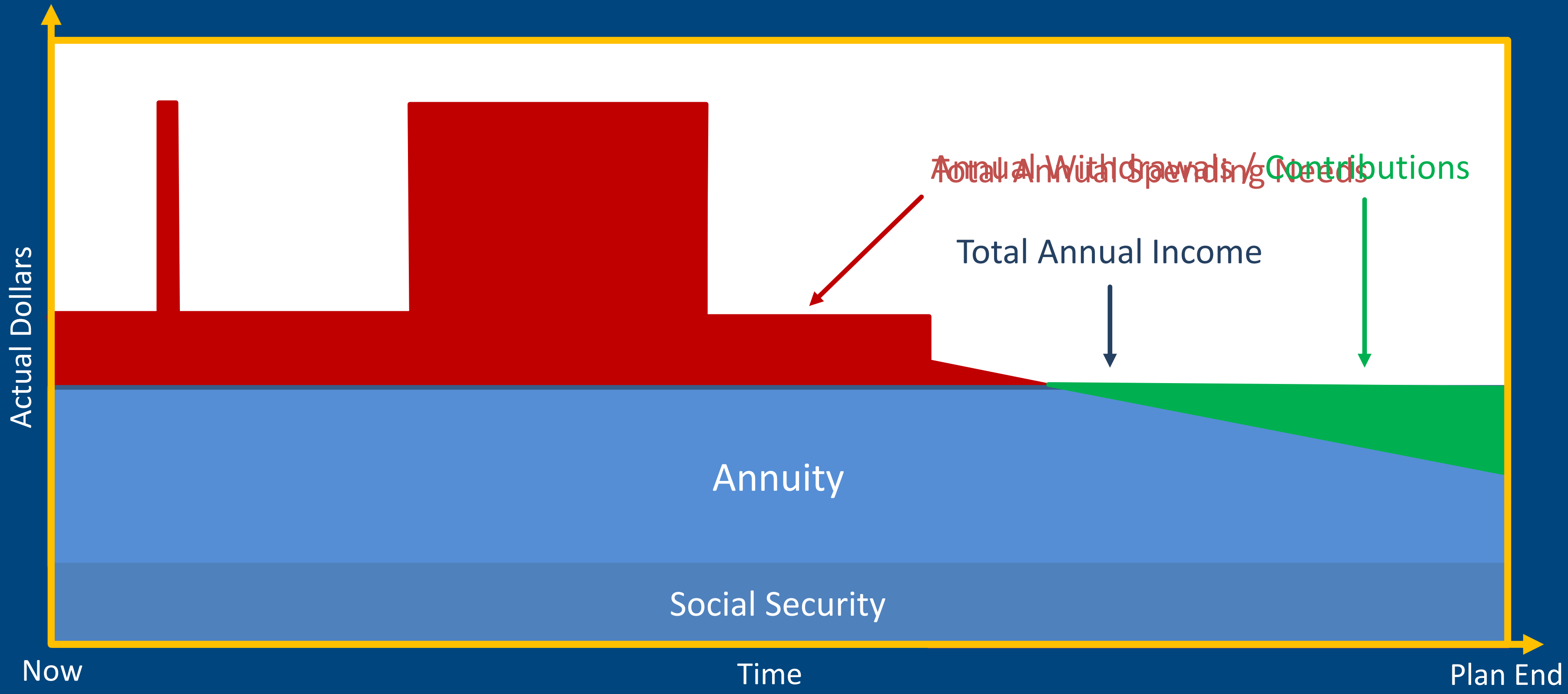
Management
- **Action**
  - Constraints
- **Decisions**
- **Analysis**
  - Assumptions
  - Experience
  - Probabilities
  - Estimates

Performance
- **Risk**
- **Return**

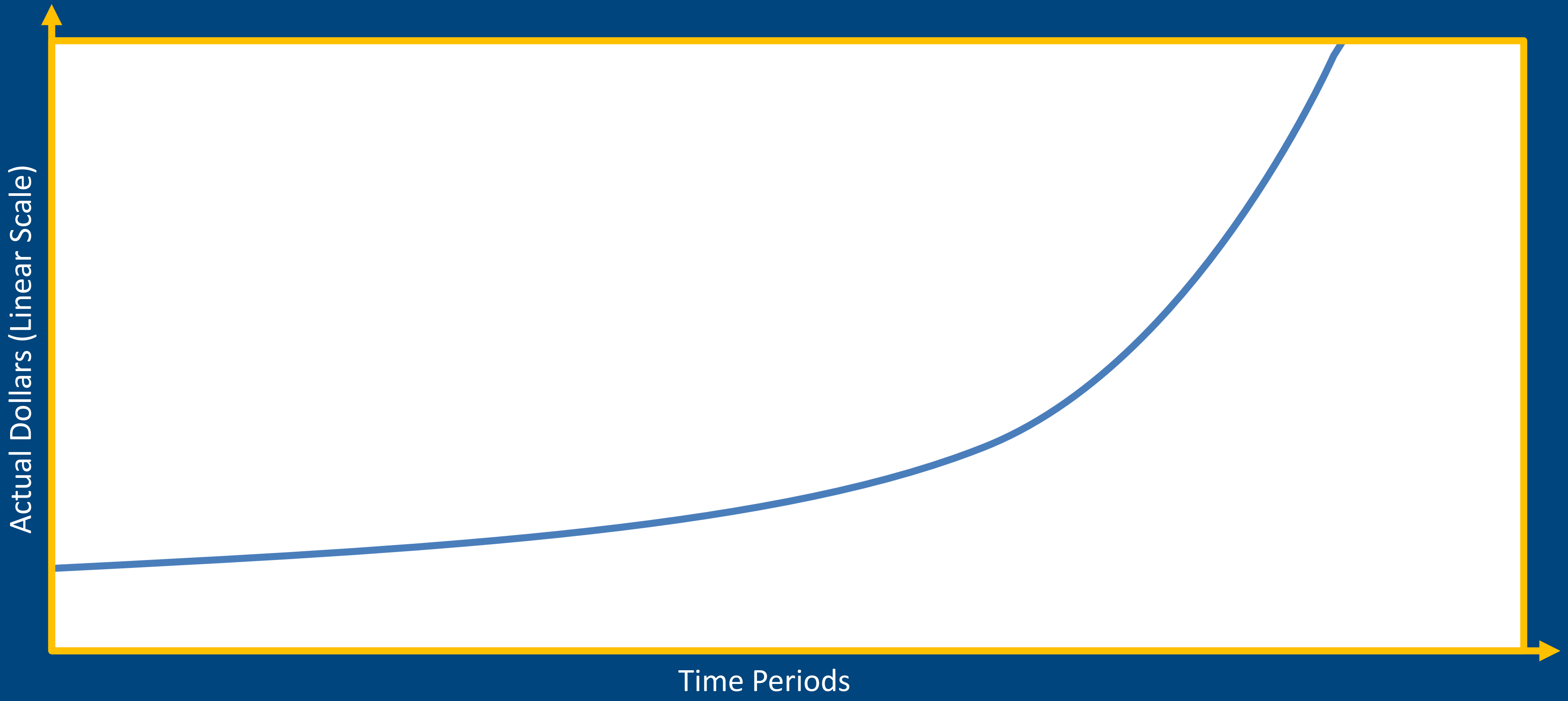
Success
- **Cash Flow**
- **Wealth**

Inflation & Taxes

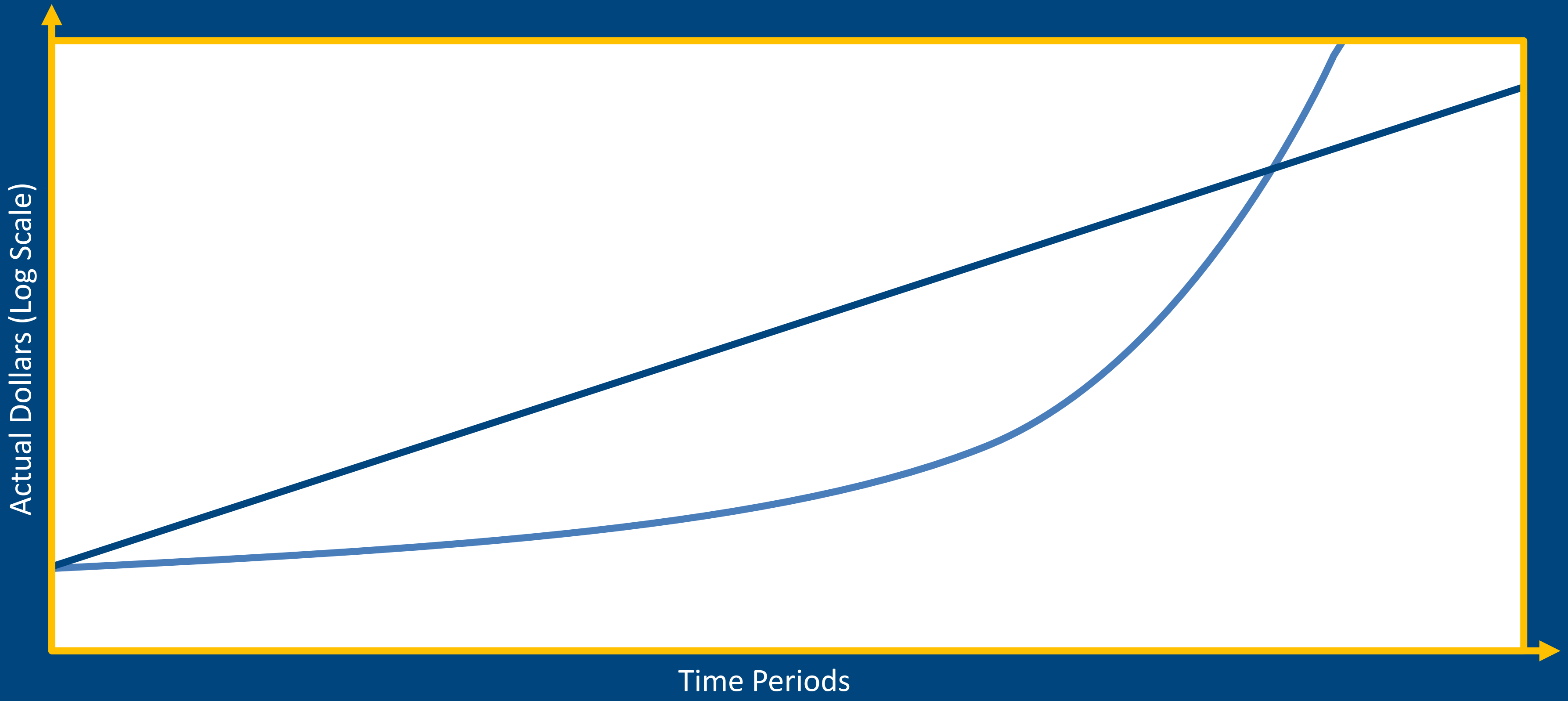
Estimating Portfolio Cash Flows



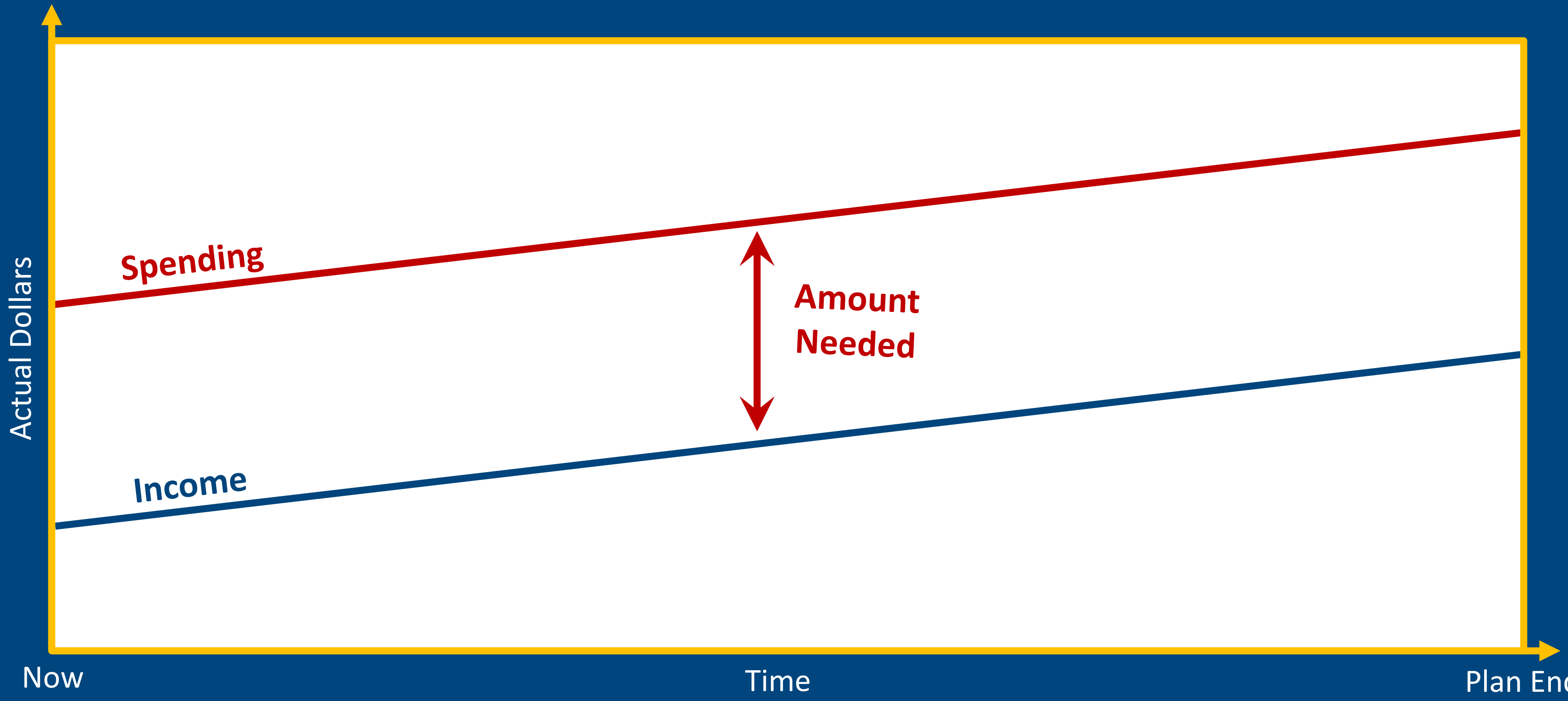
Inflation



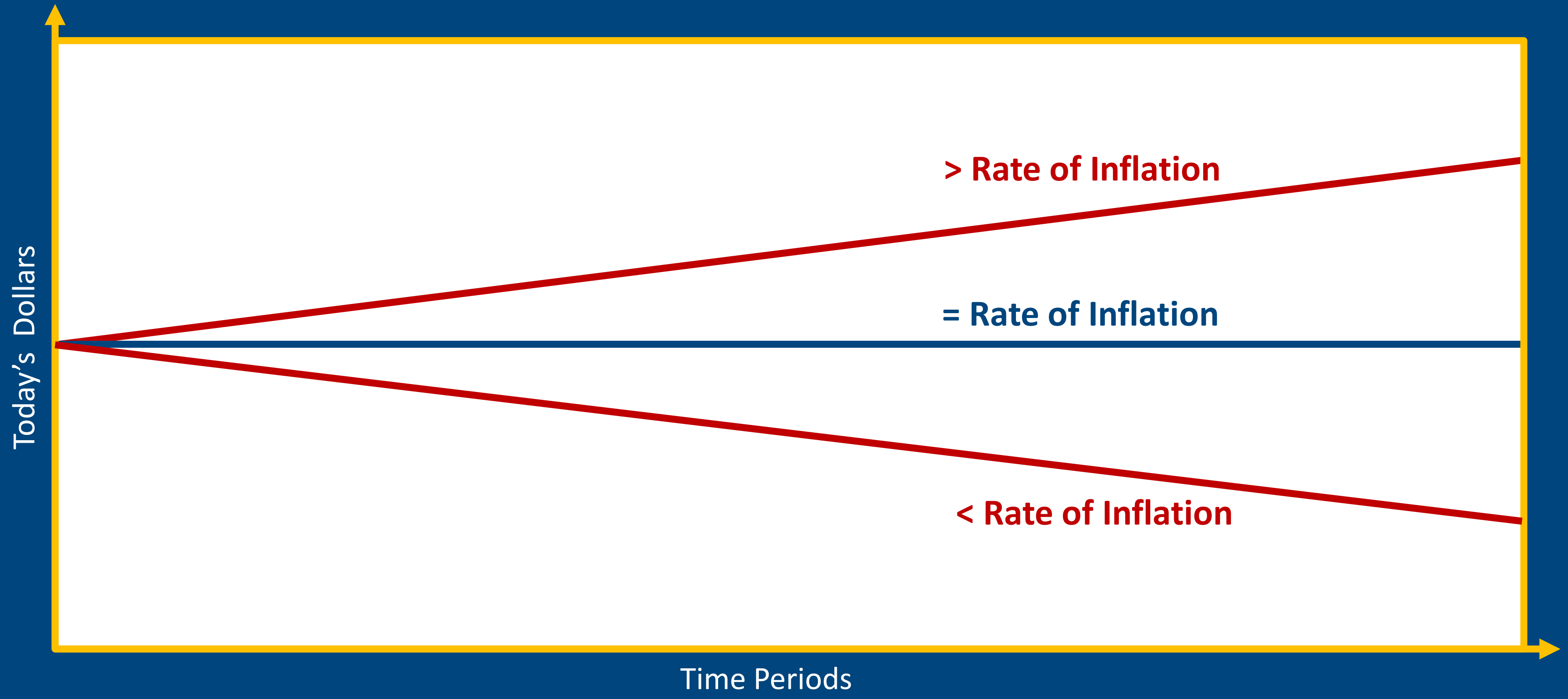
Inflation



Estimating Portfolio Cash Flows



Discounting for Inflation



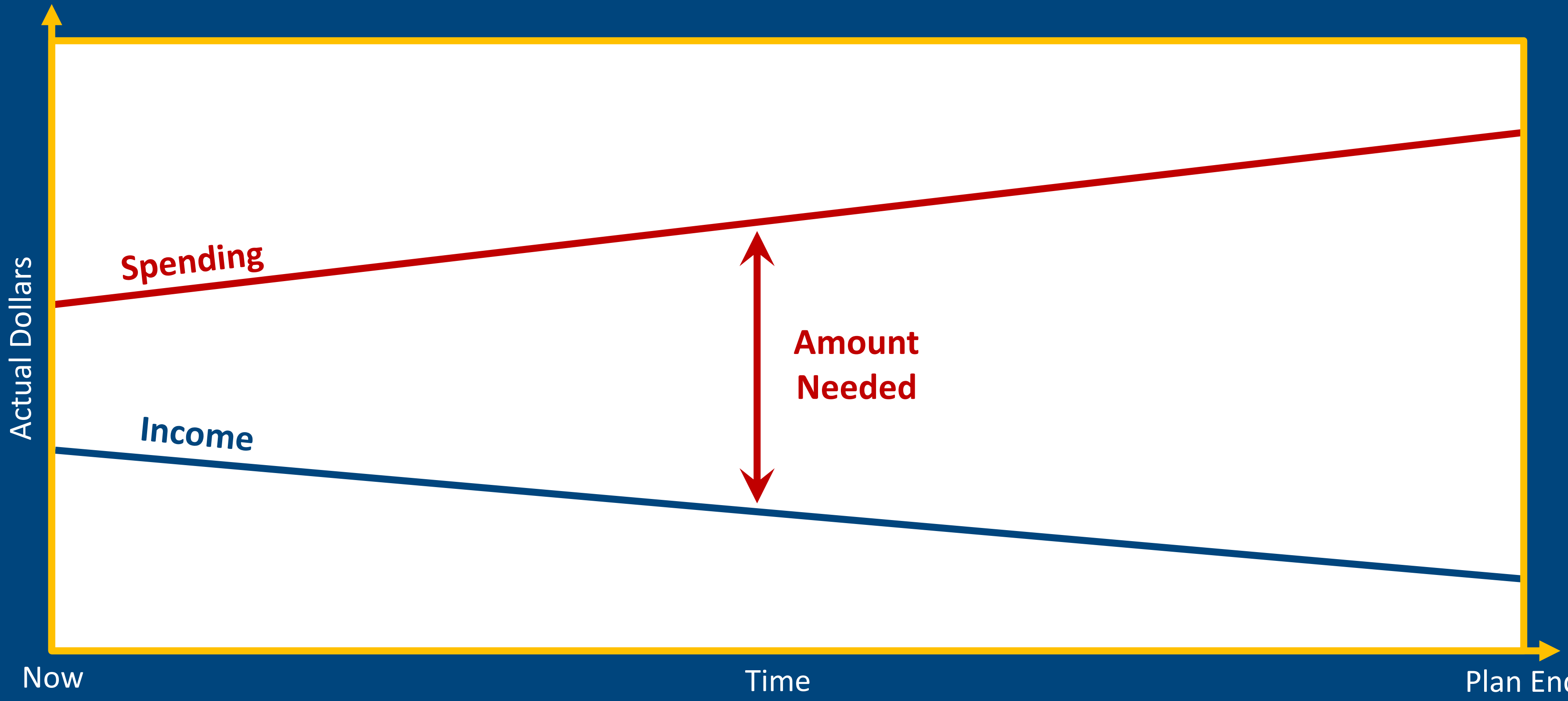
Discounting for Inflation

$$\frac{\text{Future Value}}{(1+R_i)^n}$$

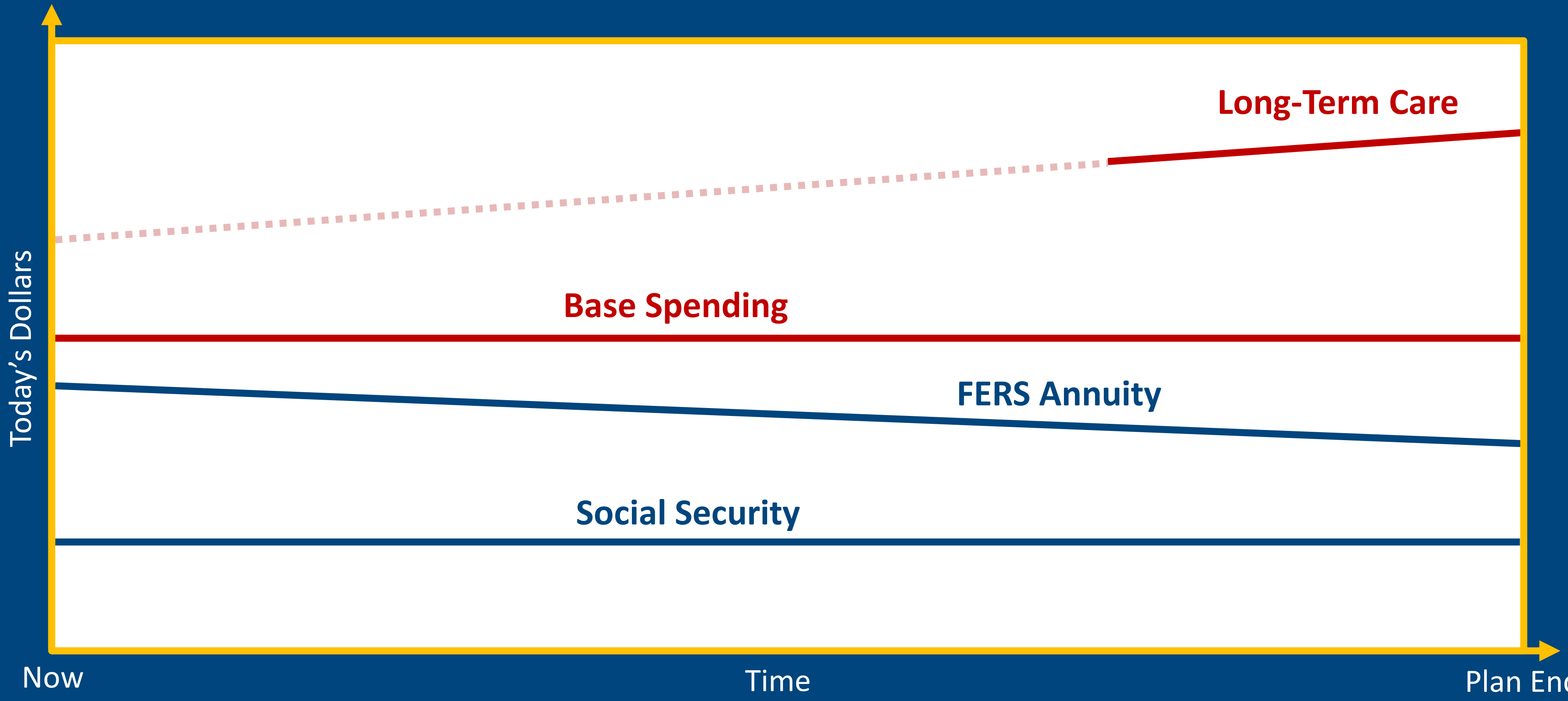
R_i = Inflation Rate

n = Number of Periods

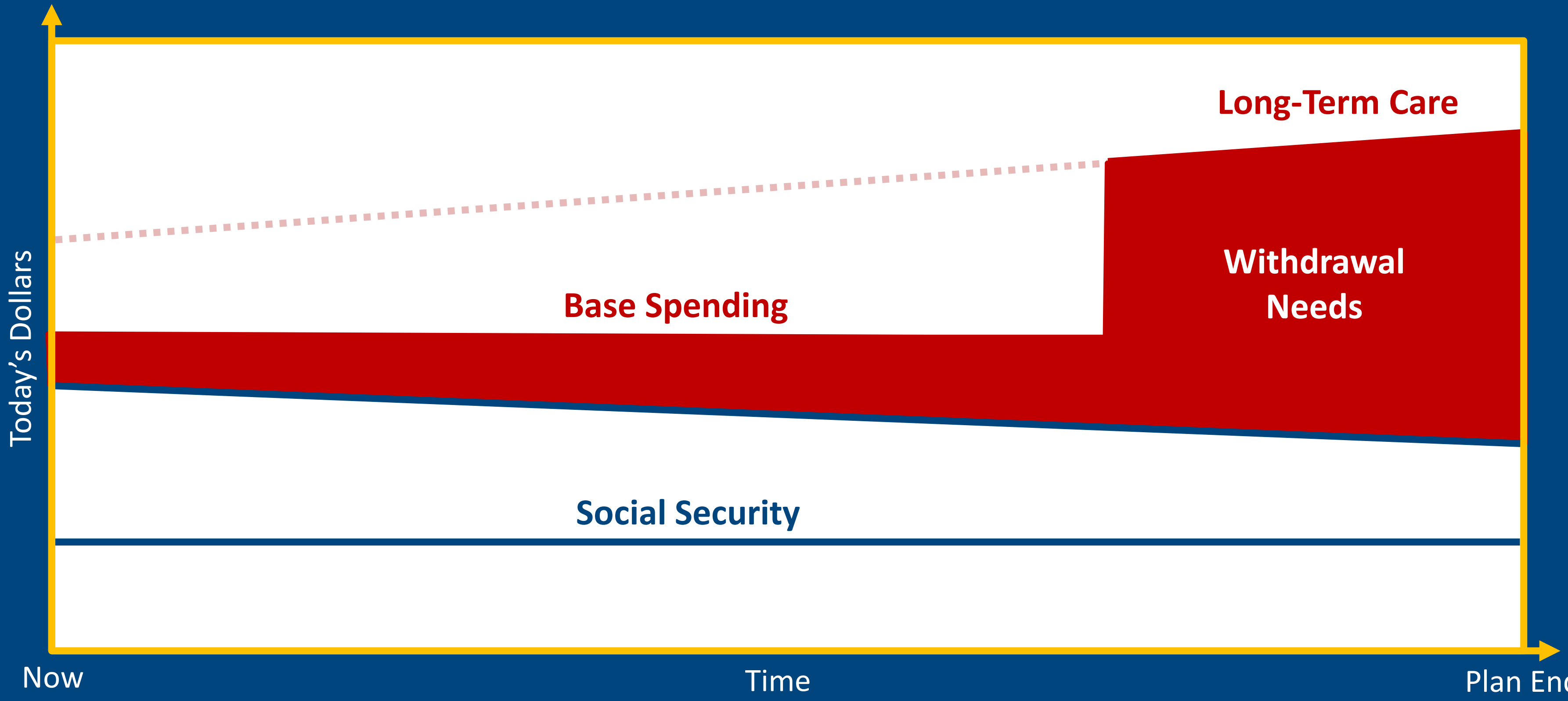
Estimating Portfolio Cash Flows



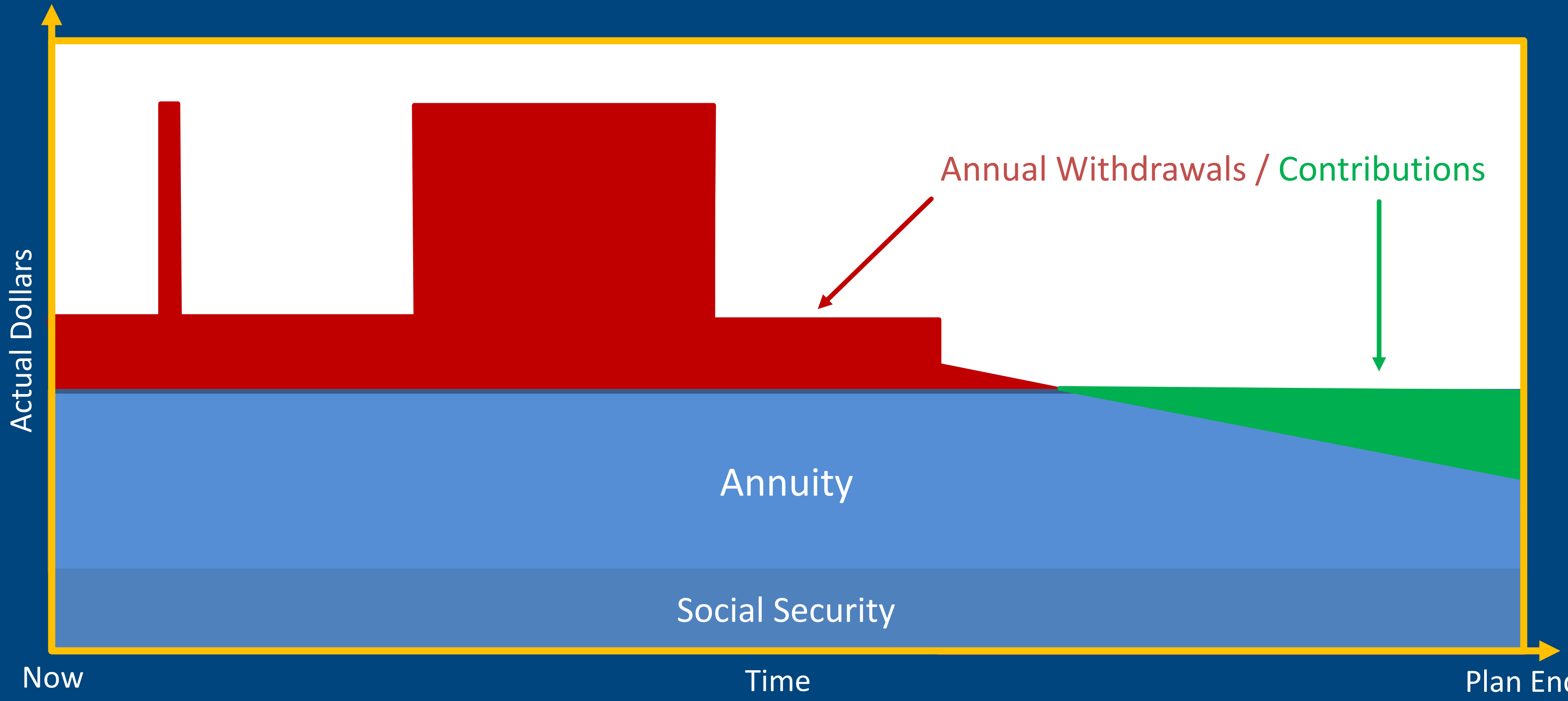
Estimating Portfolio Cash Flows



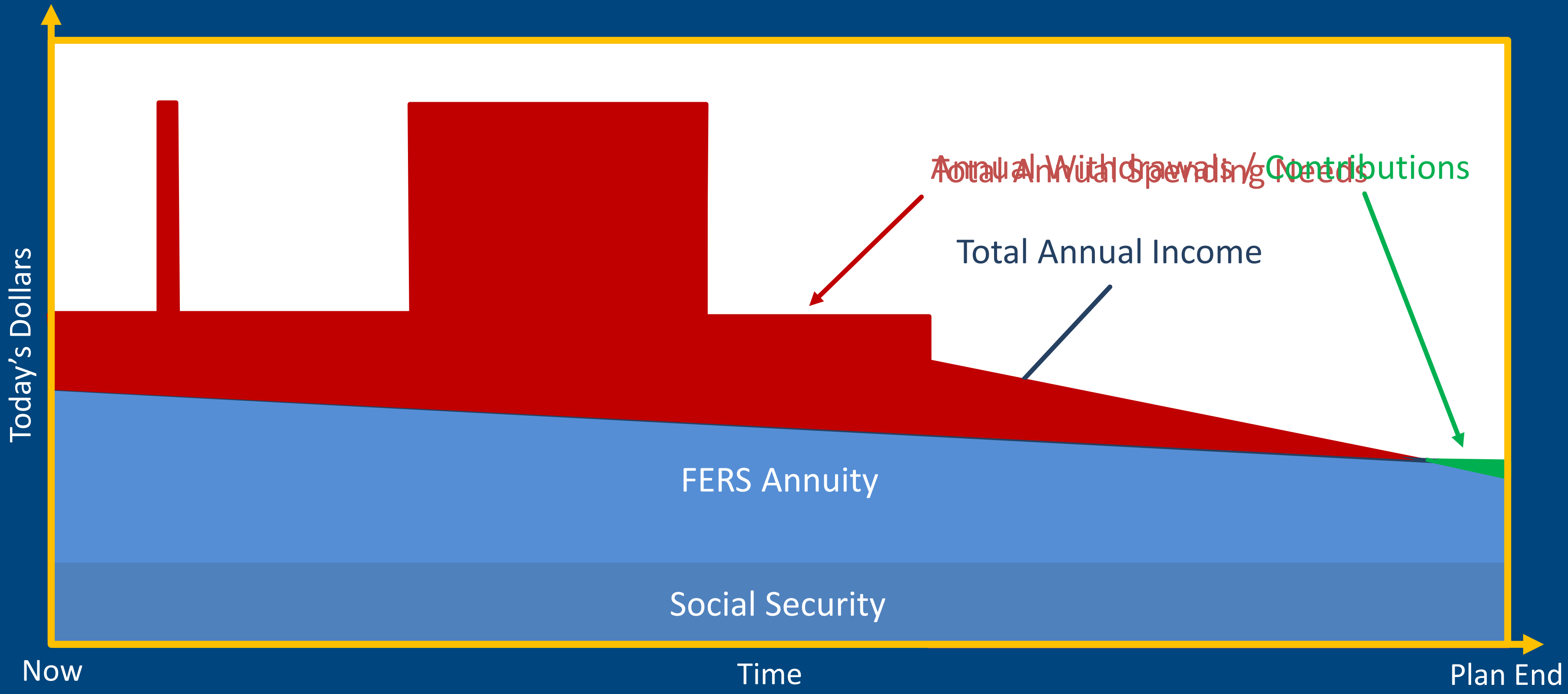
Estimating Portfolio Cash Flows



Estimating Portfolio Cash Flows



Estimating Portfolio Cash Flows



Variplan Article Database

Next Month:

Organizing Your Investment Portfolio
August 11 @ 12:00

Questions / Comments / Suggestions

VARIPLAN

Advanced Retirement Planning and Management

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