

Financial Intelligence

Produced Exclusively for Members of the
Senior Executives Association

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- Certified Financial Planner
- Registered Investment Advisor
- SEA Benefit Provider Since 1999
- Federal Times' "Money Matters" Columnist
- "Ask the Experts" Panelist at www.federaltimes.com

Advanced Decision Support Services

- Capable
- Concerned
- Conflict-Free
- Cost-Effective & Affordable

SEA Member Benefits

- \$49 Benchmark™ Portfolio Review – **Save \$200**
- Free Hour of Consulting / Analysis – **Save \$195**
 - \$250 Vantage Discount – **Save \$250**
- Email Questions to me at mmiles@variplan.com

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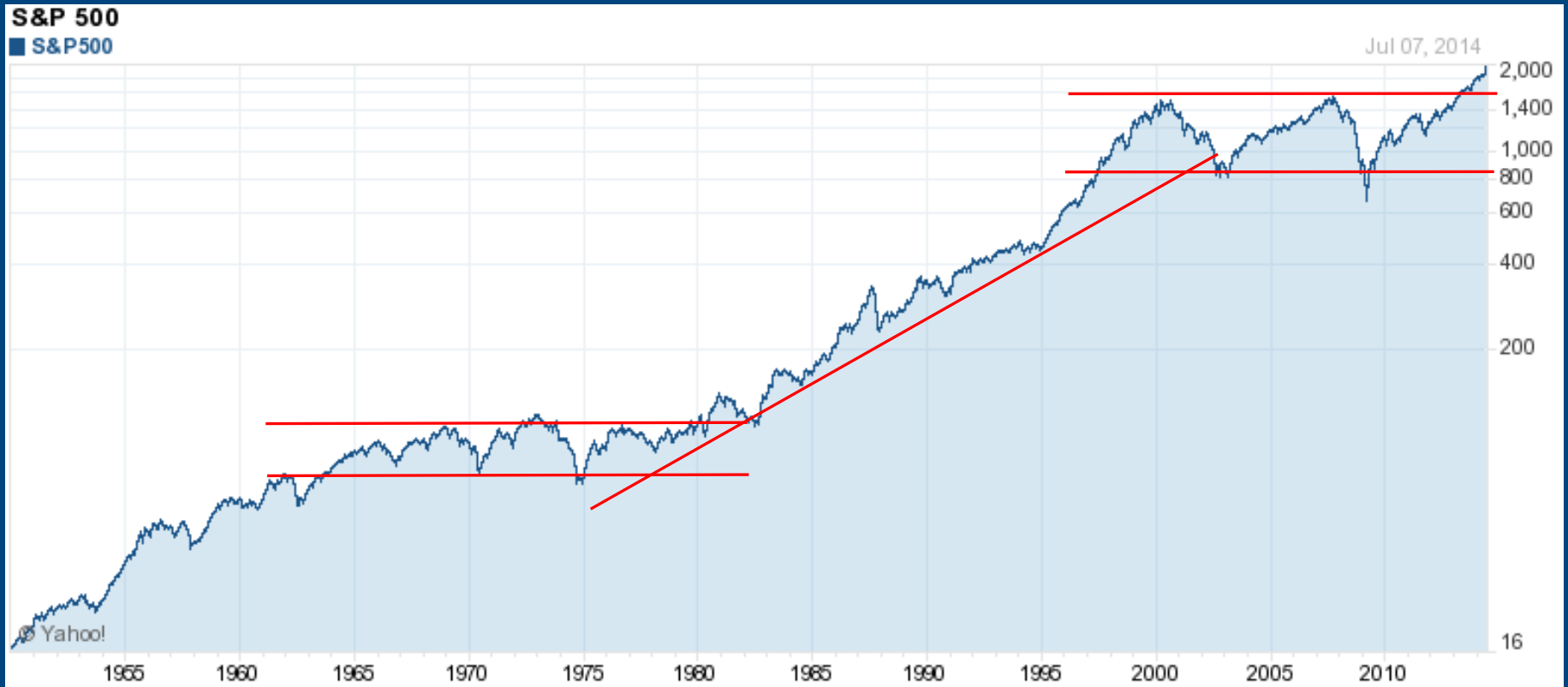
1. Market Review
2. Tactical Recommendations
3. Managing Portfolio Liquidity
5. Questions & Answers

How to Submit Your Questions

Market Review - Stocks



Market Review - Stocks



Market Review - Interest Rates



Market Review – Stocks vs. Bonds

iShares 20 Year Treasury Bond E

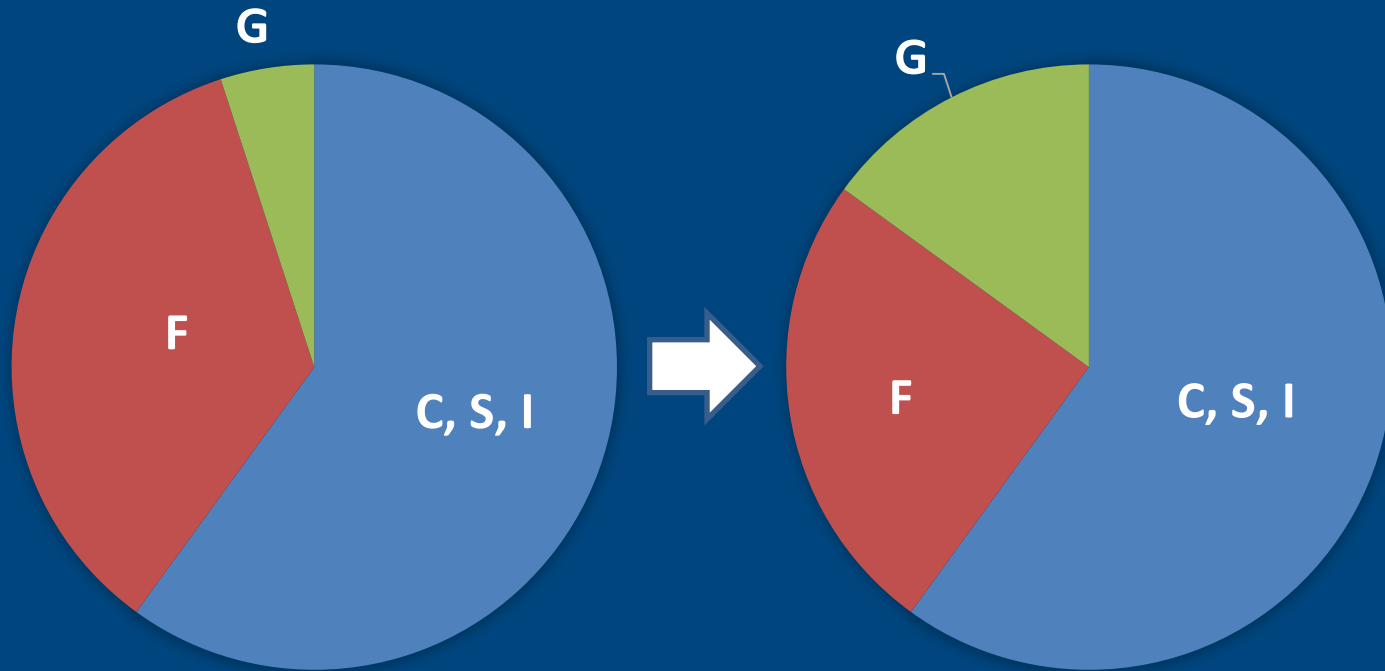
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Jul 07, 2014



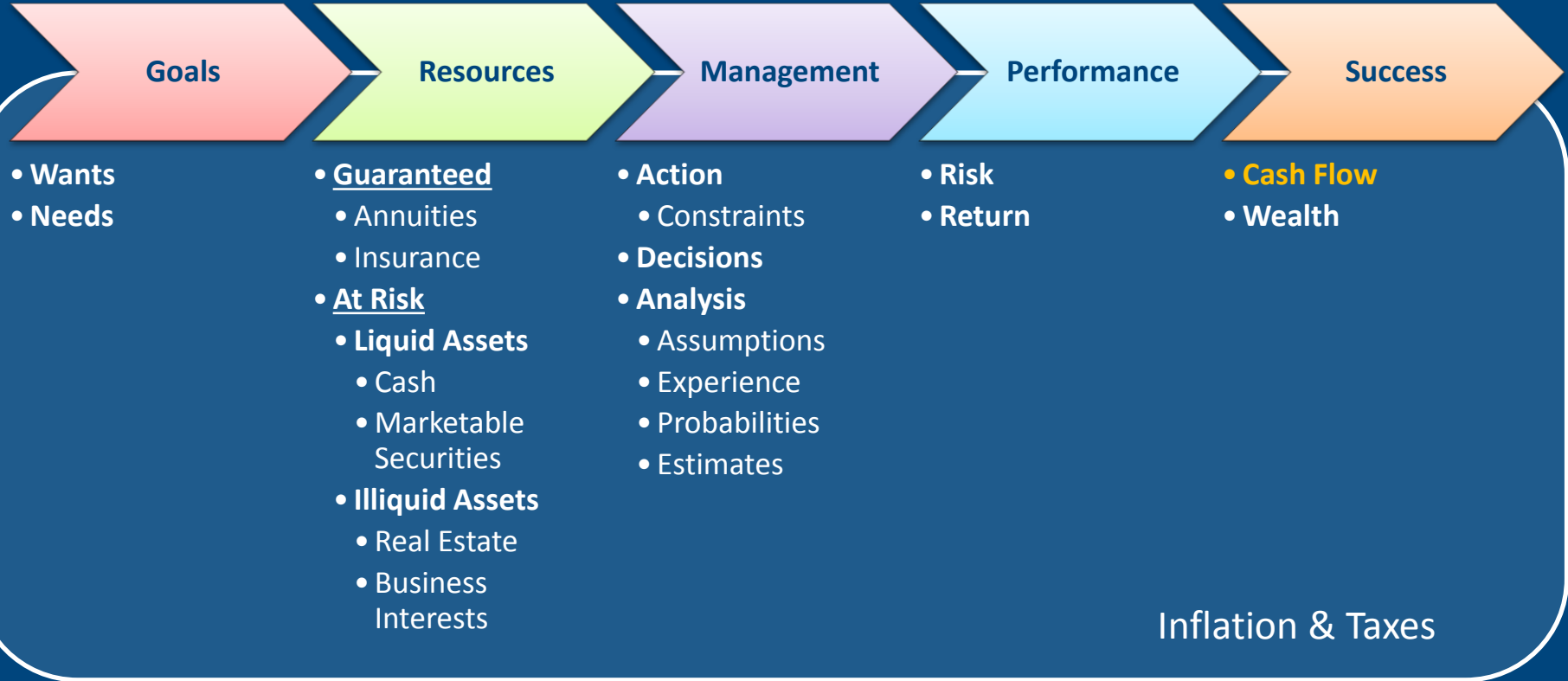
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Tactical Recommendation



Managing Portfolio Liquidity: How to Draw Income from Your Portfolio in Retirement

Financial Planning and Management

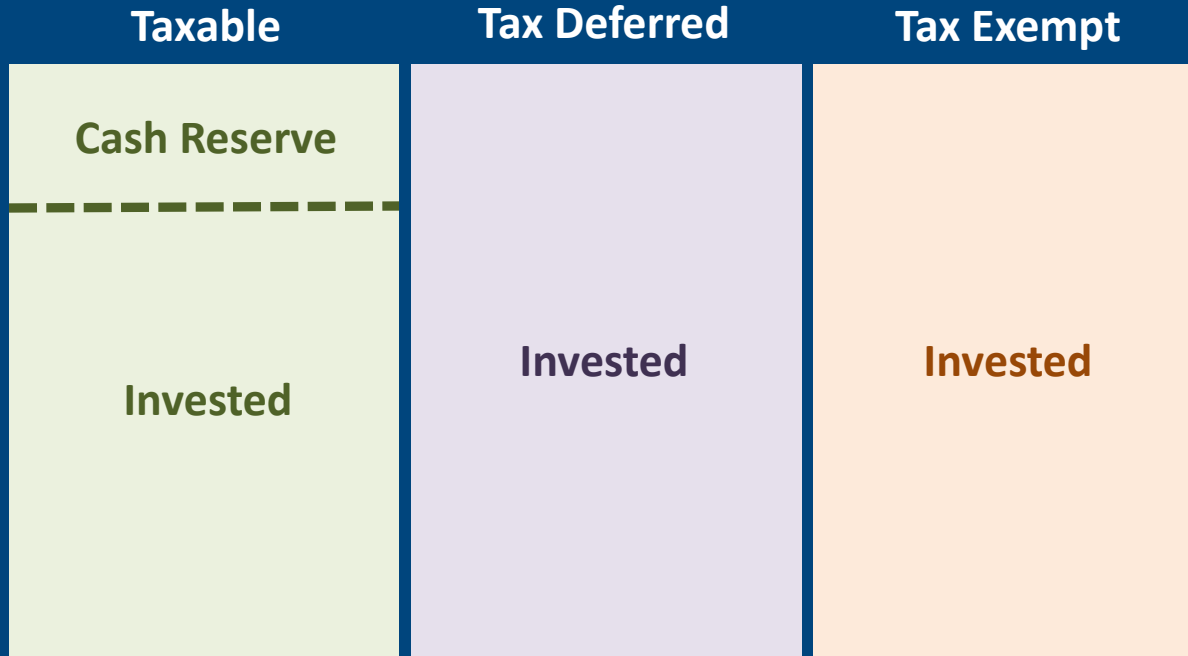


Assets that can be readily and
predictably converted to spendable
cash

Basic Portfolio Structure

Taxable	Tax Deferred	Tax Exempt
Checking Savings Brokerage Def Annuity	TSP IRA 401k 403b	Roth TSP Roth IRA

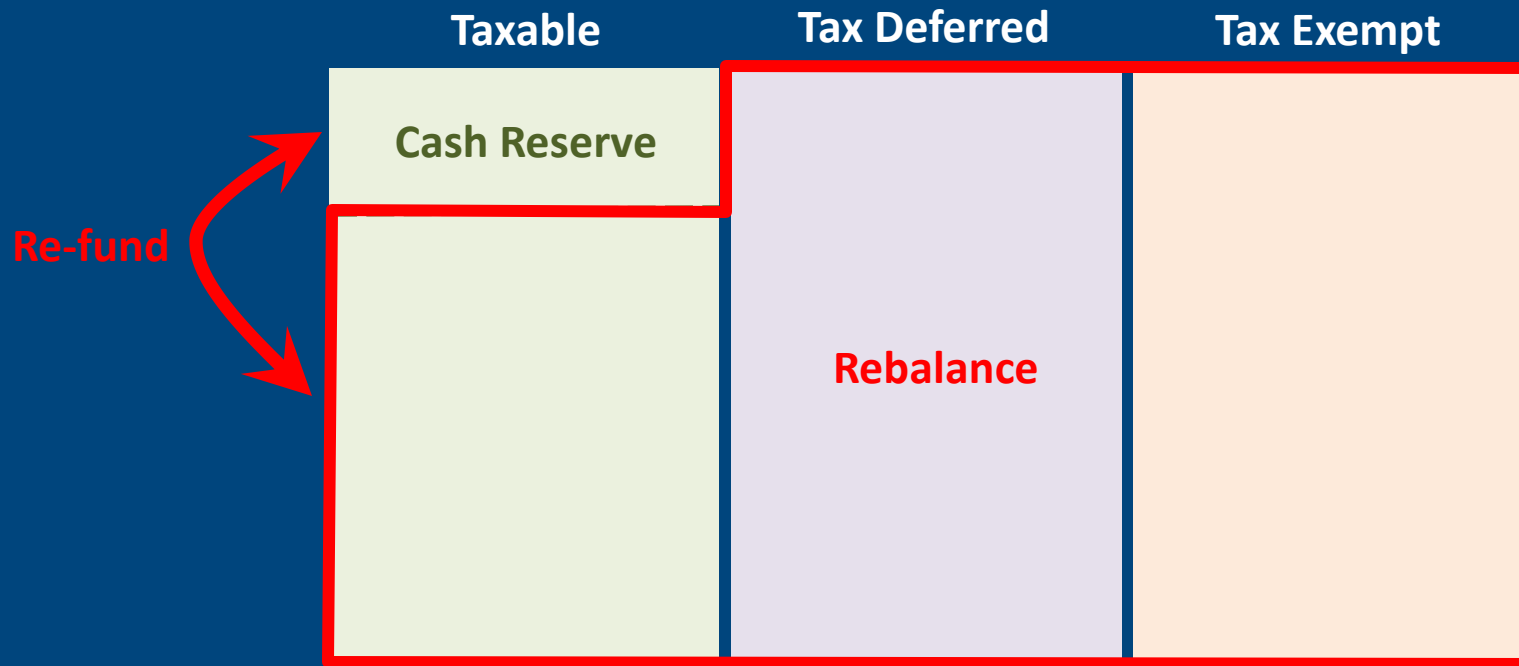
Cash Reserves



Withdrawals for Spending



Rebalancing



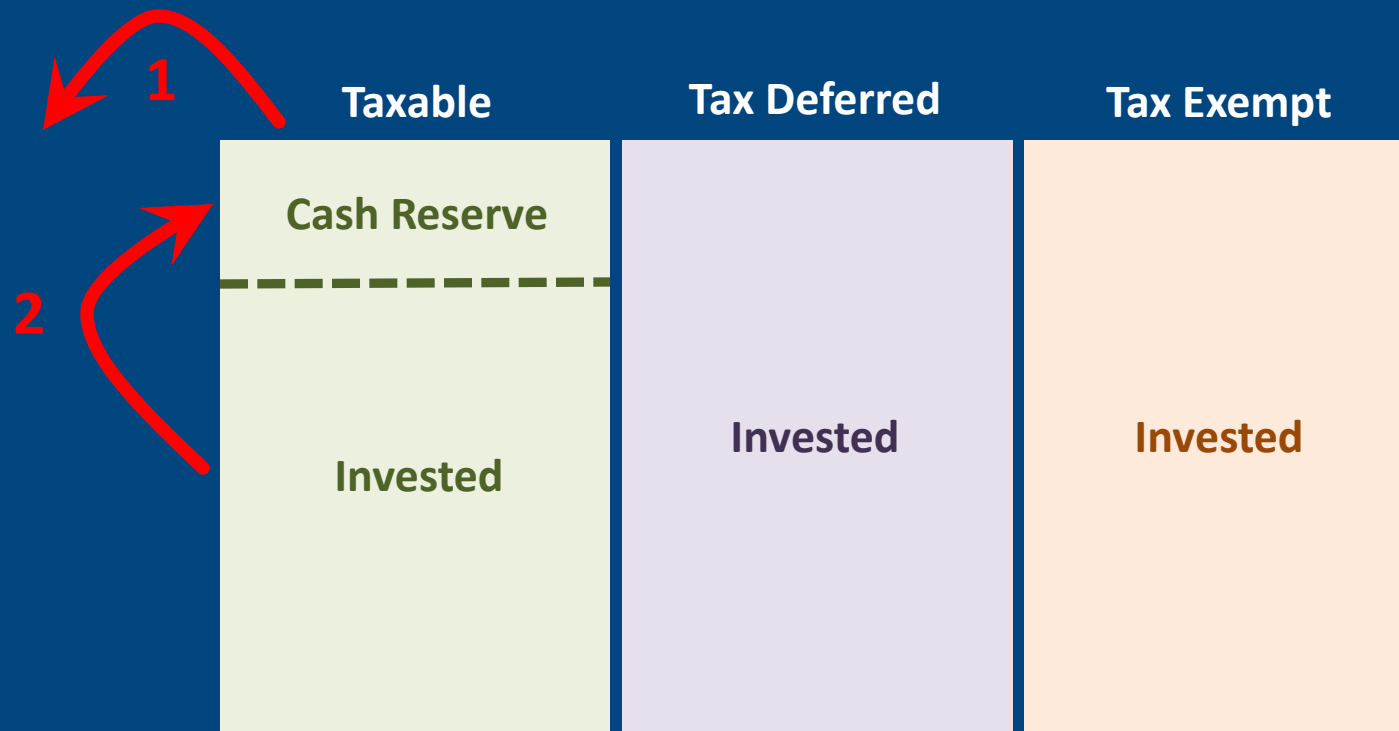
Order of Withdrawal

1. Taxable
2. Tax Exempt
3. Tax Deferred
4. TSP

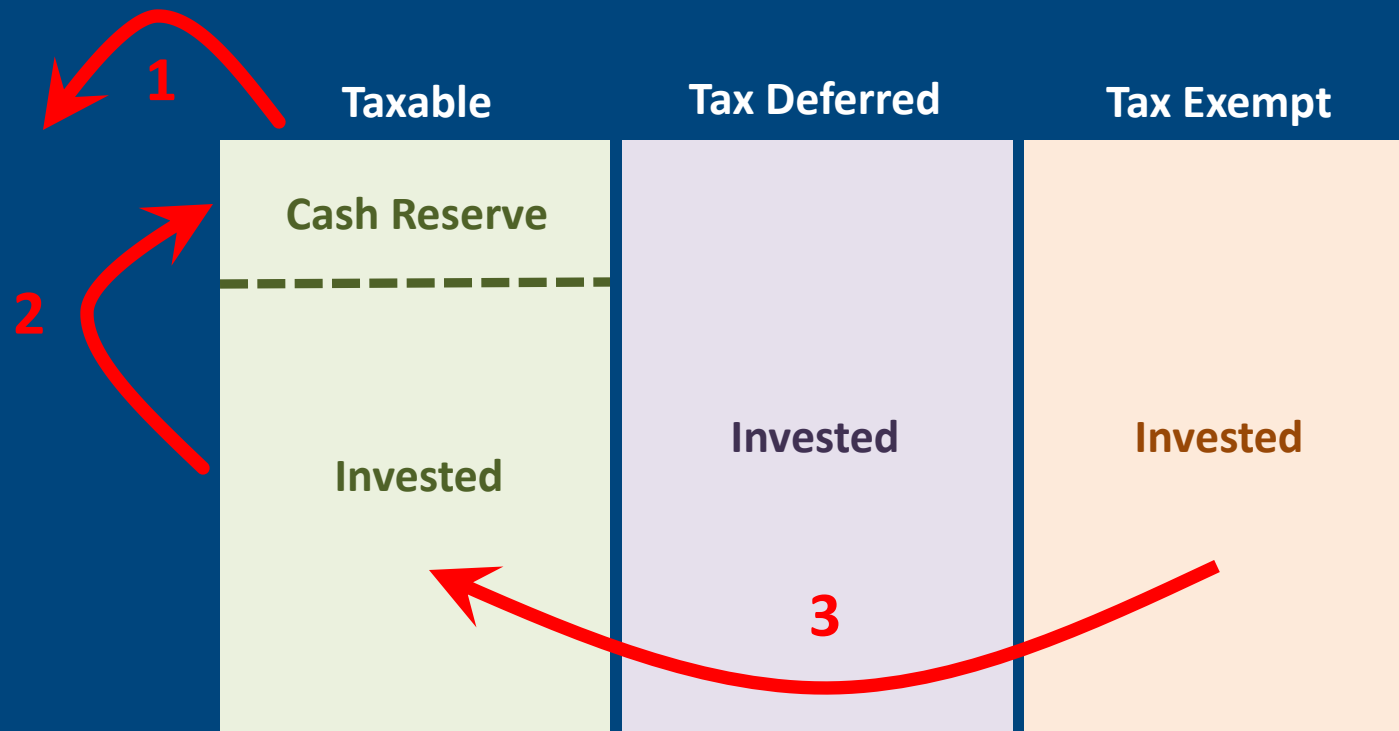
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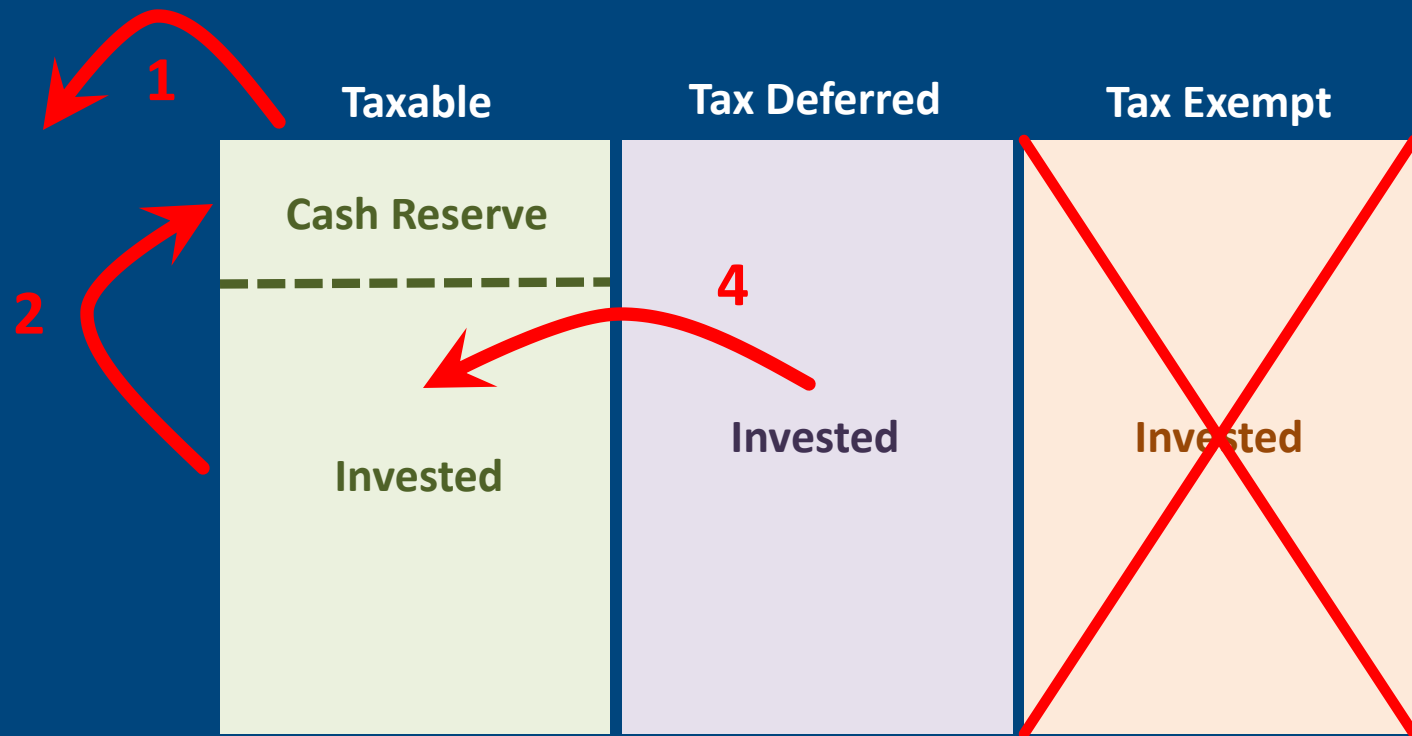
Replenishing the Cash Reserve



Replenishing the Cash Reserve



Replenishing the Cash Reserve



Rebalancing

Cash Reserve Balance	\$30,000
Cash Reserve Target	- \$50,000
<hr/>	
Excess / (Need)	(\$20,000)

Rebalancing

Total Portfolio Value	\$500,000
Cash Reserve Target	- \$50,000
<hr/>	
Investment Portfolio	\$450,000

Rebalancing

Asset	Allocation	Target	Balance	Difference
Stocks	60%	\$270,000	\$282,000	\$12,000
Bonds	37%	\$166,500	\$174,000	\$7,500
Cash	3%	\$13,500	\$14,000	\$500
Total		\$450,000	\$470,000	\$20,000

Rebalancing

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Total		\$450,000	\$470,000	\$20,000

To the Cash Reserve



Questions / Comments / Suggestions



V A R I P L A N

Advanced Retirement Planning and Management

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