

# Financial Intelligence

Produced Exclusively for Members of the  
**Senior Executives Association**

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- Registered Investment Advisor
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- Federal Times' "Money Matters" Columnist
- "Ask the Experts" Panelist at [www.federaltimes.com](http://www.federaltimes.com)

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1. Market Review
2. Tactical Recommendations
3. Understanding Asset Allocation and Hedging
5. Questions & Answers

## How to Submit Your Questions

# Market Review – Stocks (6 months)

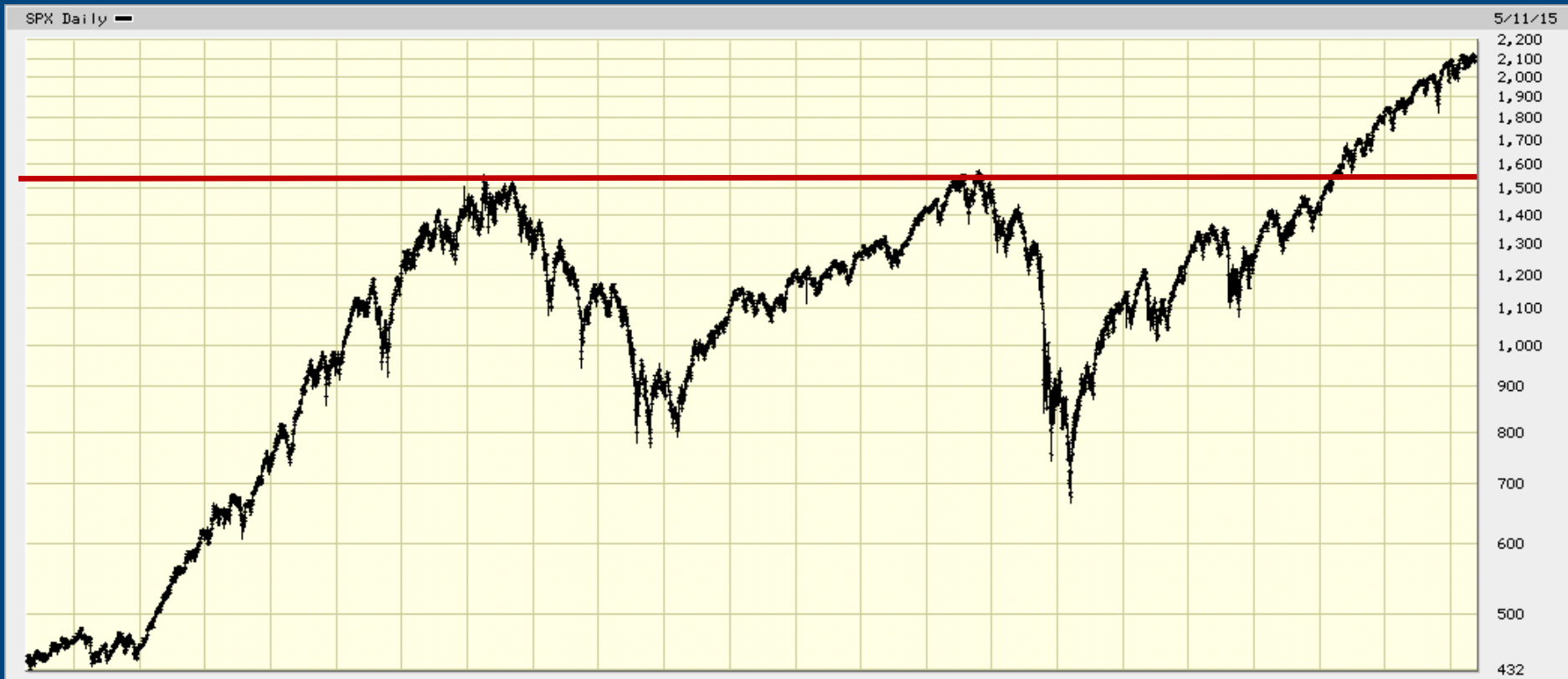


# Market Review – Stocks (5 Years)





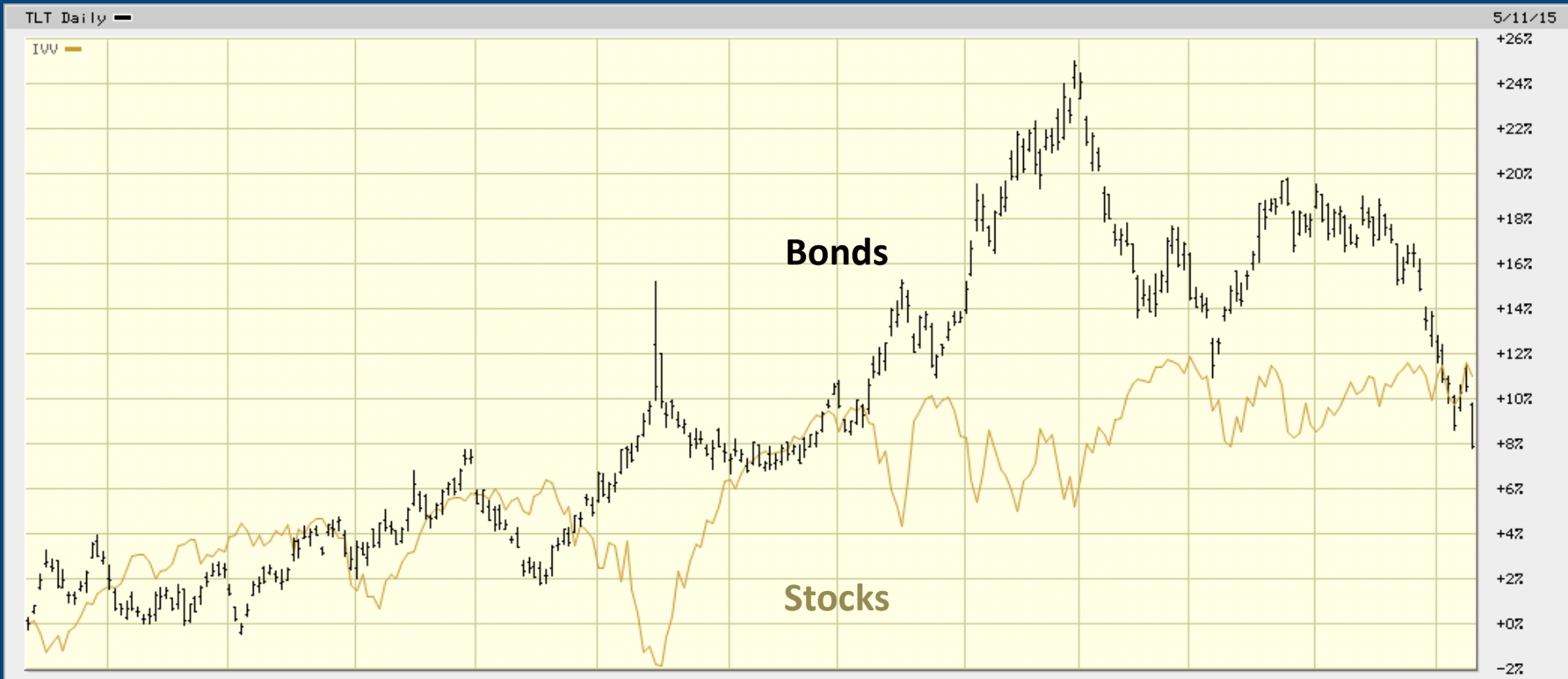
# Market Review – Stocks (20+ Years)



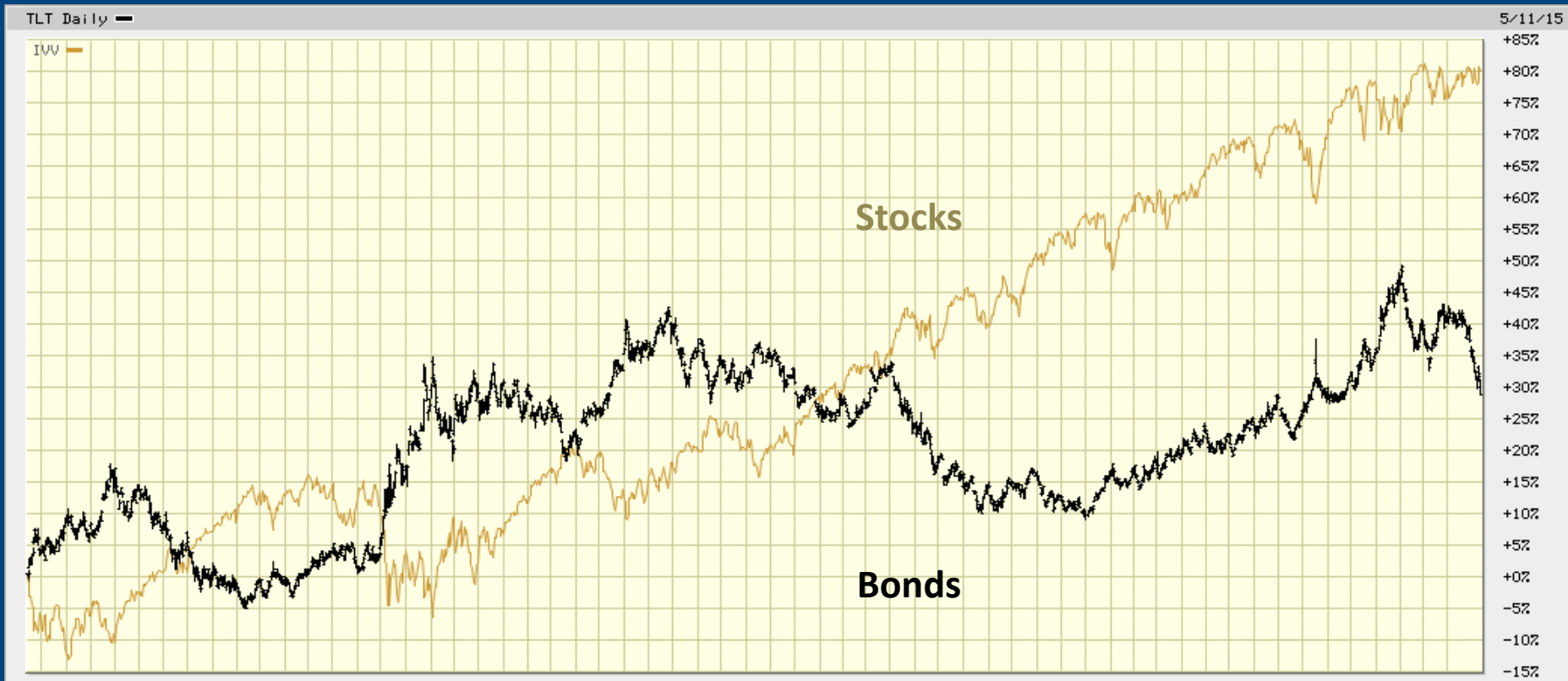
# Market Review - Interest Rates (20 Years)



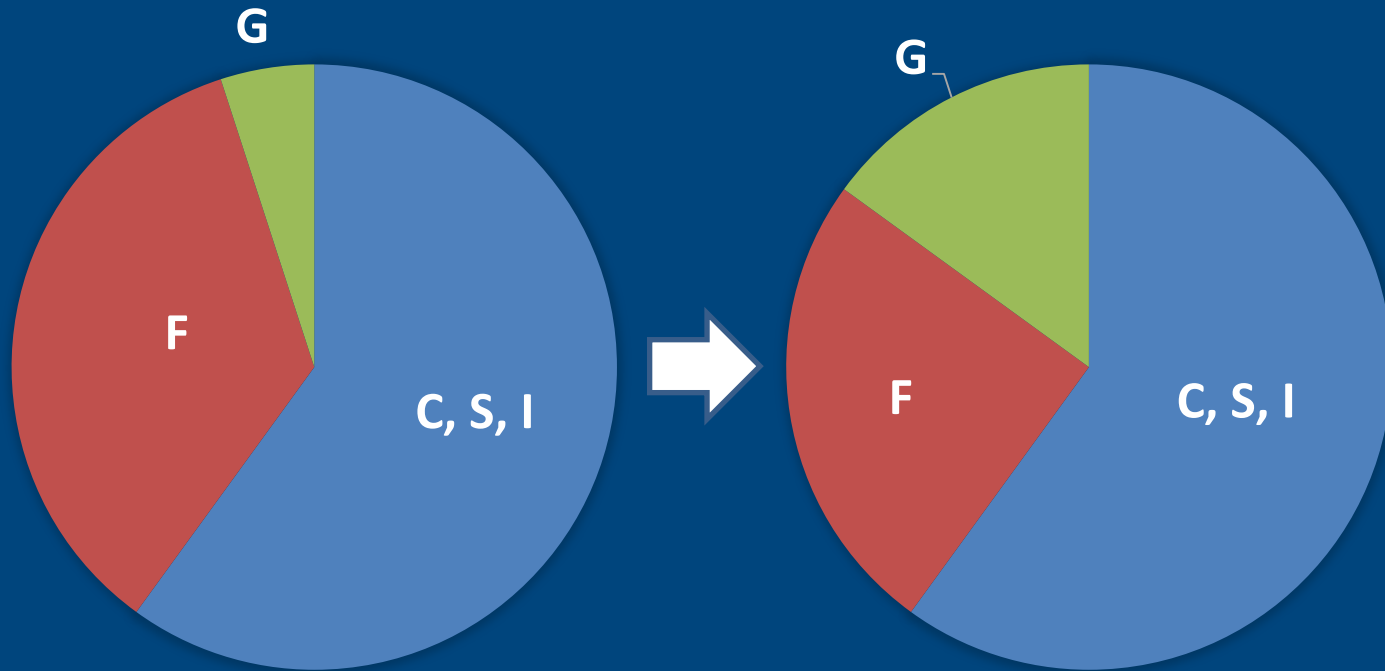
# Market Review – Stocks vs. Bonds (1 Year)



# Market Review – Stocks vs. Bonds (5 Years)

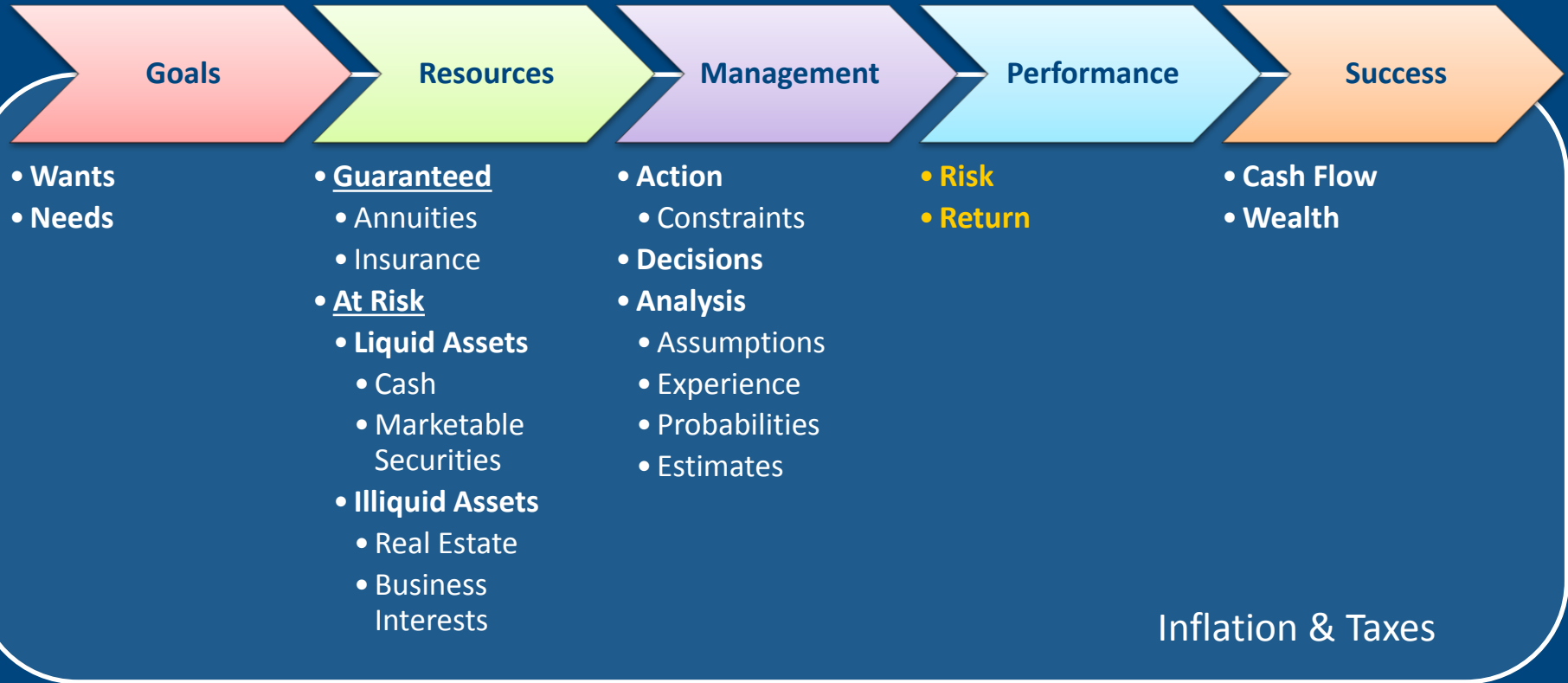


# Tactical Recommendation



## Understanding Asset Allocation and Hedging

# Financial Planning and Management



Distributing your portfolio among  
different kinds of assets to improve  
its expected performance



# Portfolio Building Blocks



**Bonds**

F Fund



**Cash**

G Fund



**Stocks**

C Fund  
S Fund  
I Fund

# Portfolio Building Blocks



- Inflation Risk

# Portfolio Building Blocks



- Interest Rate Risk
- Default Risk
- Valuation Risk

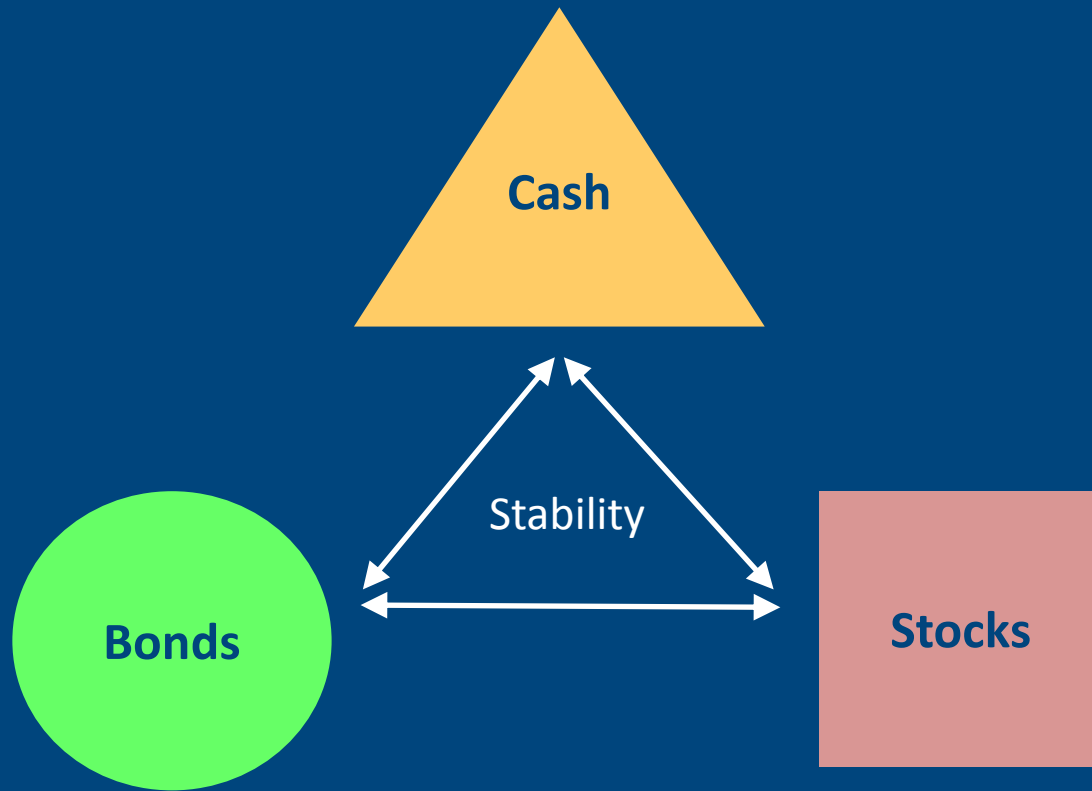
# Portfolio Building Blocks



Stocks

- Valuation Risk
- Headline Risk

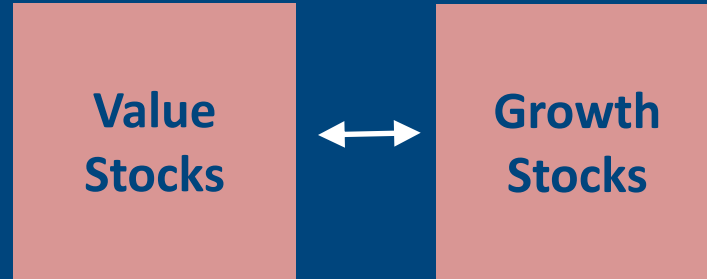
# Risk Hedging



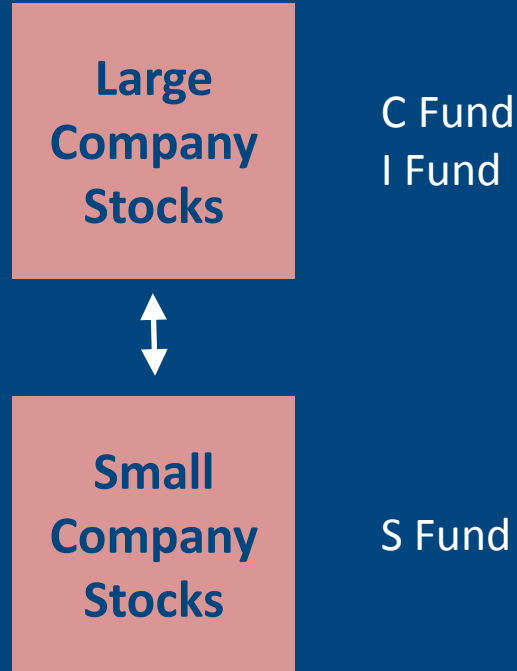
# Inter-Market Diversification



# Risk Hedging

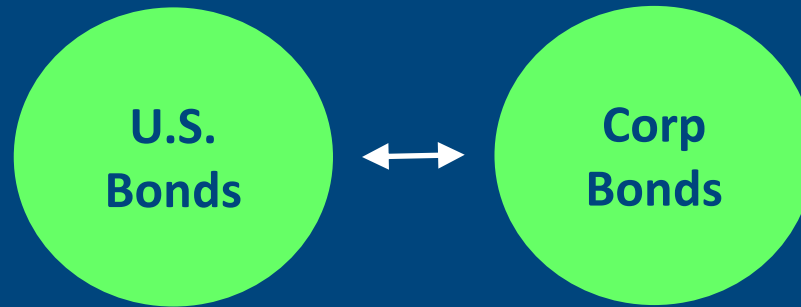


# Risk Hedging

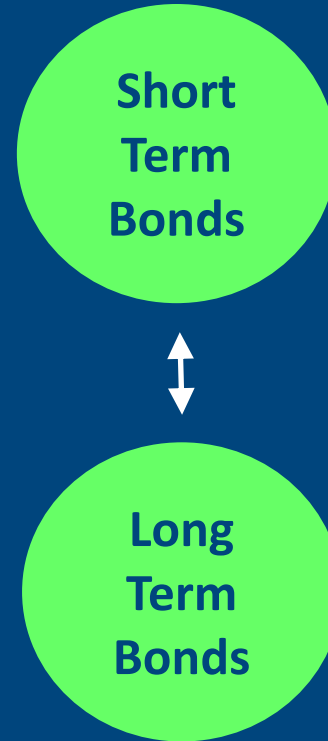




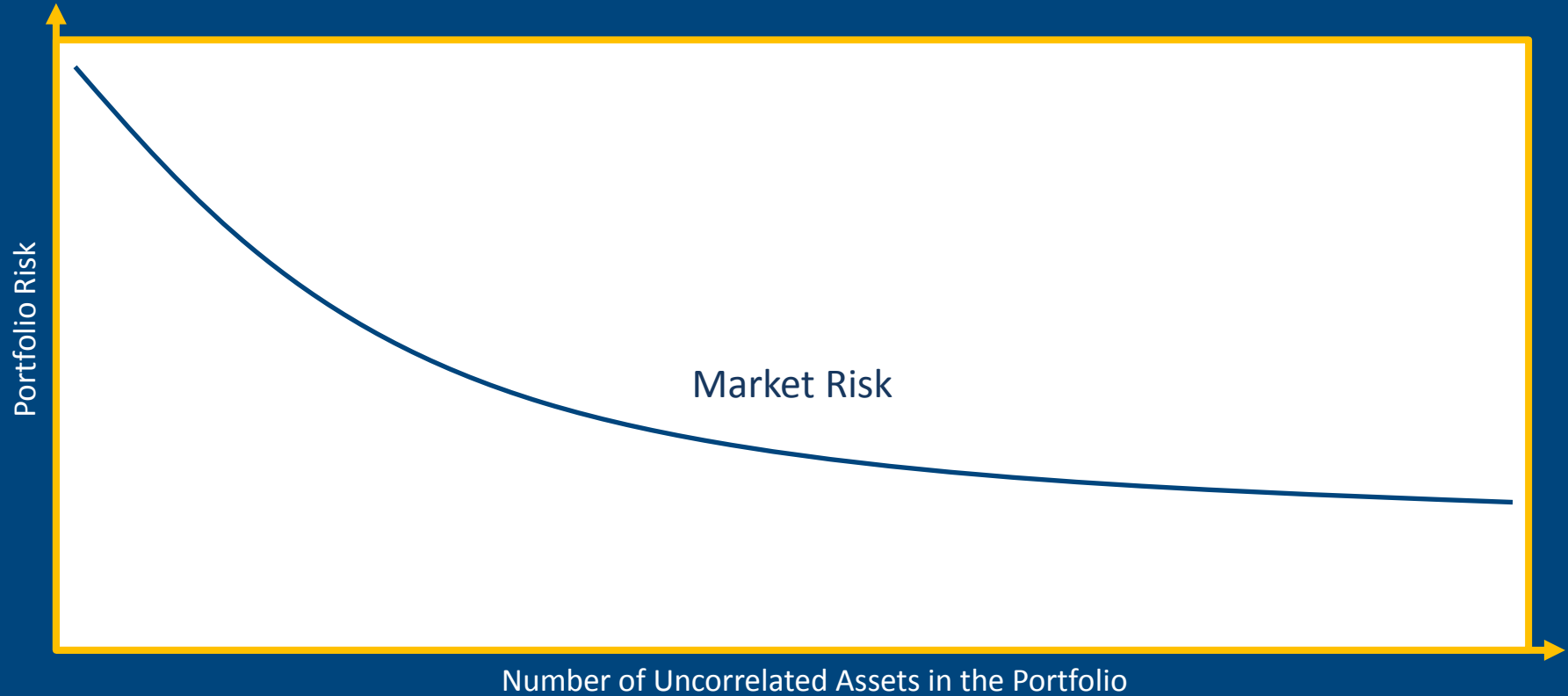
# Risk Hedging



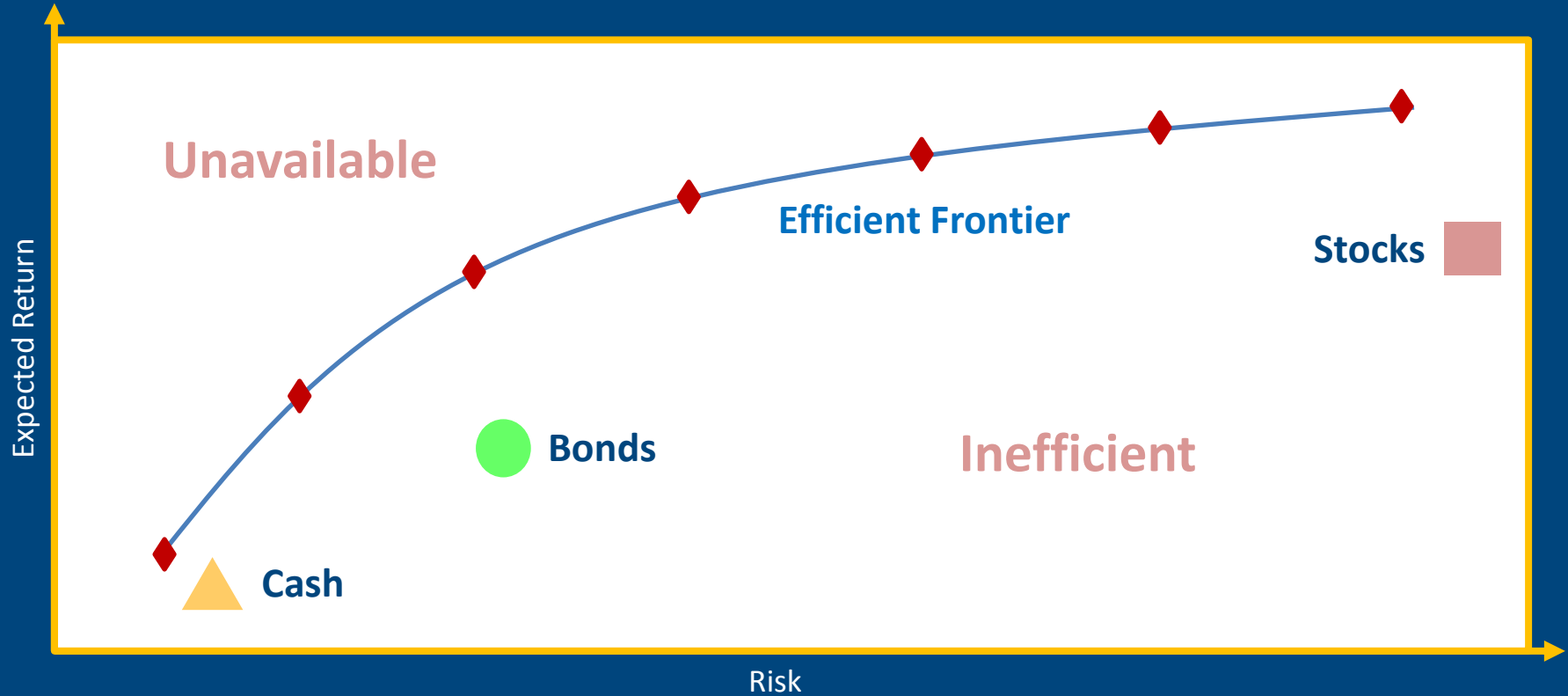
# Risk Hedging



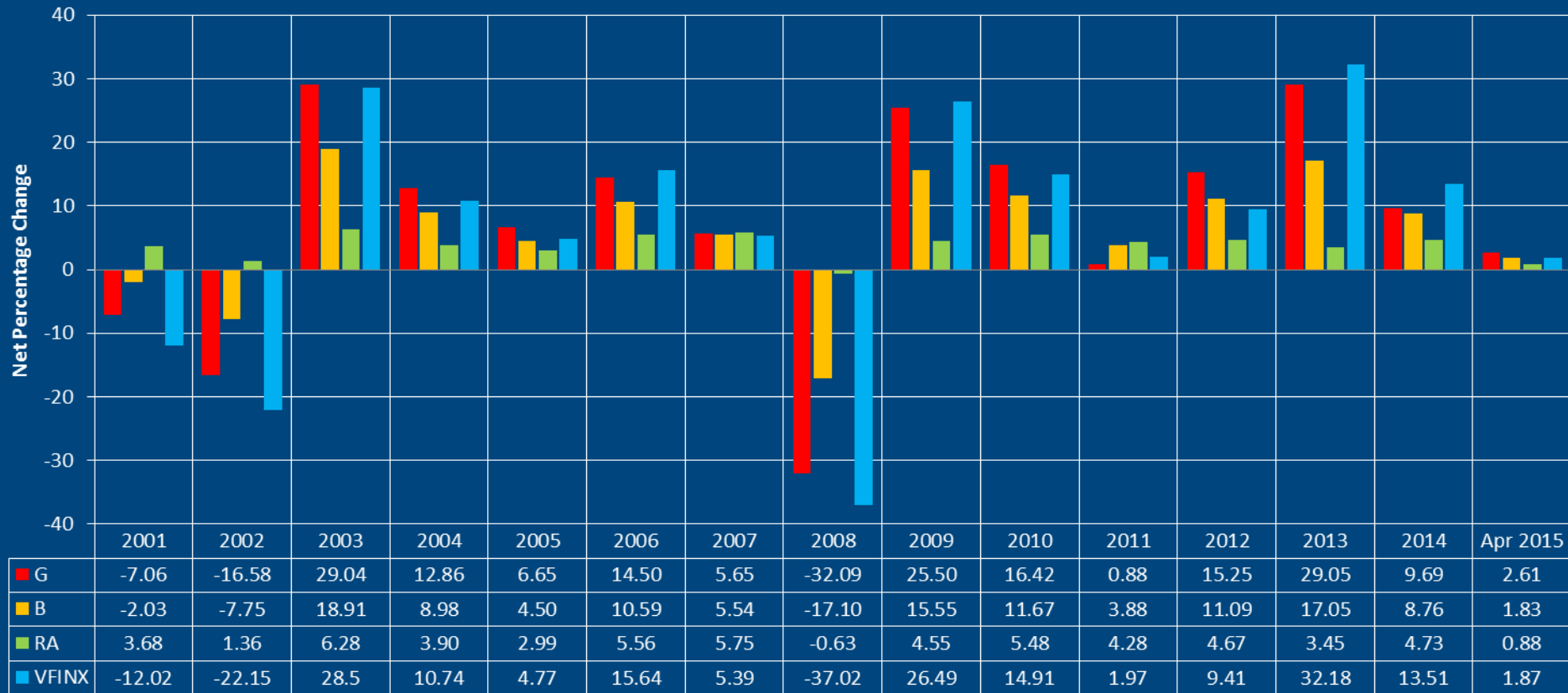
# Asset Allocation



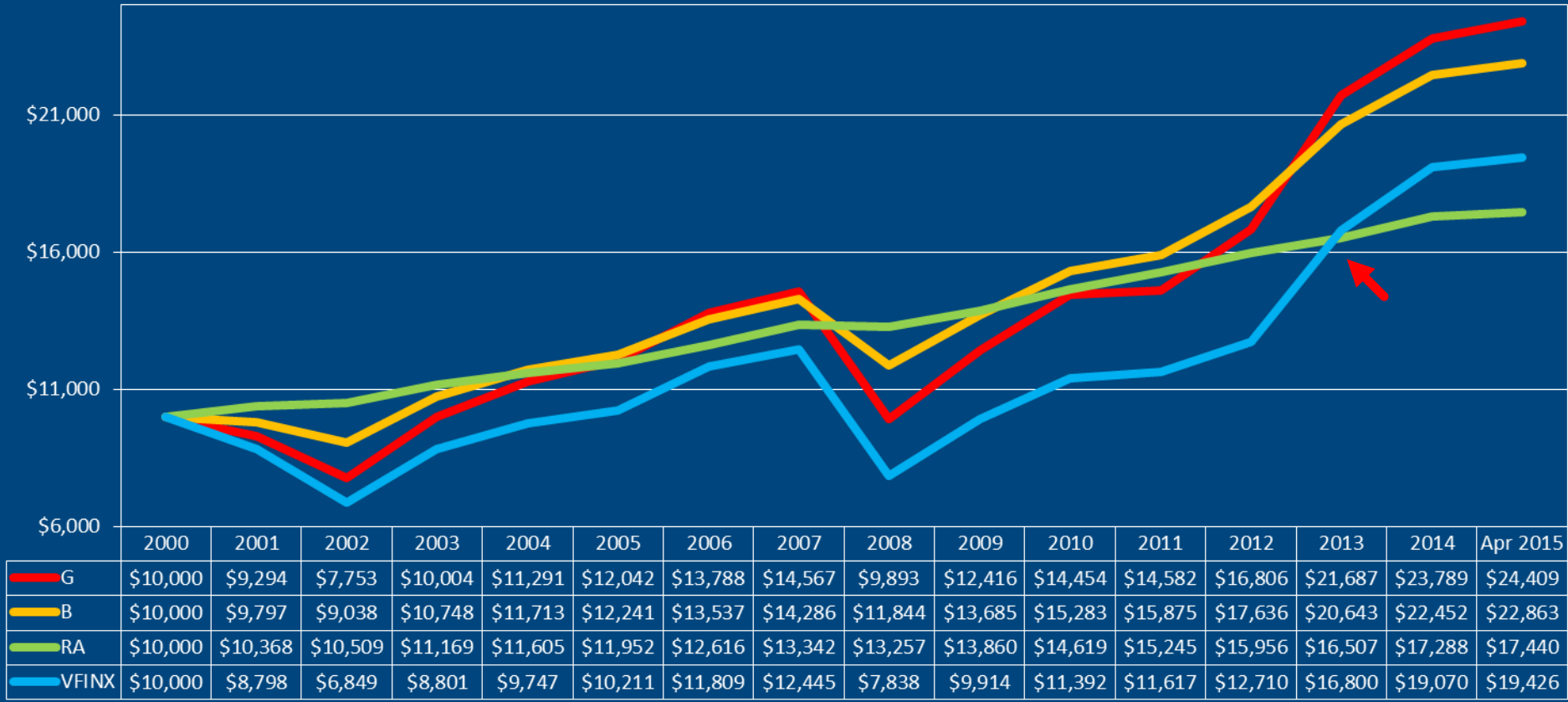
# Asset Allocation



# Asset Allocation



# Asset Allocation



# Variplan Article Database



The image shows a screenshot of the Variplan website's navigation menu. The background is dark blue with a large, faint 'VP' logo. On the left, the Variplan logo is displayed in white, consisting of a stylized 'VP' above the word 'VARIPLAN' and the tagline 'Advanced Retirement Planning and Management' below it. On the right, a vertical list of navigation links is shown, each preceded by a small yellow square icon. The links are: 'WHO WE ARE', 'WHAT WE DO', 'HOW WE DO IT', 'OUR CLIENTS', 'CONTACT US', and 'ARCHIVE'. The 'ARCHIVE' link is circled in red. At the bottom right of the navigation area, there is a yellow box containing the text 'CLIENT RESOURCES'. At the bottom of the page, there are two columns of logos and text. The left column features the CFP® logo, the text 'CERTIFIED FINANCIAL PLANNER', and a paragraph of text: 'Certified Financial Planner Board of Standards Inc. owns the certification marks CFP®, CERTIFIED FINANCIAL PLANNER™ and CFP® in the U.S.'. The right column features the PALADIN logo, the text 'SERVICES', and five stars with the text 'AIAA OCB' below them.

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Next Month:

Managing Investment Costs  
June 9 @ 12:00 PM, ET



Questions / Comments / Suggestions



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V A R I P L A N

Advanced Retirement Planning and Management

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